

SISM Investors Issues TomaGold Corporation Update

TomaGold Announced The Discovery Of Significant Gold-bearing Structures At The Obalski Project

ZURICH, SWITZERLAND, November 12, 2021 /EINPresswire.com/ -- Ernest C. Schlotter, a senior analyst with Zurich, Switzerland-based SISM Investors, and a four-star analyst according to StarMine, a former Thomson Reuters Company, now Refinitiv, has issued a four-page update on TomaGold Corporation (TSXV: LOT) (OTCQB: TOGOF) dated November 10, 2021. The research update focuses on TomaGold's wholly-owned Obalski property in Chibougamau, Quebec, where the Company discovered significant gold-bearing structures and intersected 1.41 g/t Au over 28.50 m. Please click on the link to download the report https://www.sisminvestors.com/?page_id=594

The Following Table Presents The Best Results Obtained For Gold, Silver, and Copper For The Phase 1 Drilling Programs:

Hole	Section	Core Length m*	Au (g/t)	Ag (g/t)	Cu %	Depth m
OBS-21-005	120+00 E	4.05	3.01	3.35	-	200
OBS-21-006	120+00 E	1.90	0.24	0.68	-	250
OBS-21-007	120+00 E	20.75	0.43	0.29	-	385
OBS-21-008	150+00 E	12.55	0.85	1.40	0.11	185
<i>Including</i>		2.10	3.40	4.73	0.65	
OBS-21-009	150+00 E	28.50	1.41	0.81	-	200
<i>Including</i>		1.50	6.84	1.50	-	
<i>Including</i>		4.50	4.03	2.87	-	
OBS-21-010	150+00 E	45.95	0.32	0.35	-	425
OBS-21-010A	150+00 E	54.80	0.33	0.20	-	425
<i>Including</i>		3.50	1.44	0.80	-	
OBS-21-011	200+00 E	0.50	1.60	2.60	-	210
OBS-21-012	200+00 E	27.50	0.39	0.83	-	300
OBS-21-013	200+00 E	<i>Pending analysis results</i>				
OBS-21-014	250+00 E	<i>Pending analysis results</i>				
OBS-21-015	250+00 E	<i>Pending analysis results</i>				

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According to analyst Schlotter's report: "The first phase of an 11,500-meter drilling program targeting deeper structures was very successful, allowing the Company to intersect much larger structures than previously identified and very important the structures are widening at depth. Yesterday, LOT reported the discovery of significant gold-bearing structures at Obalski and intersected 1.41 g/t Au over 28.50 m."



The current gyroscopic survey program will help guide the next exciting drilling phase, which will begin this month to understand better the mineral potential targeting at even deeper structures."

Ernest C. Schlotter

Analyst Schlotter also noted that "TomaGold's Pulse-EM geophysical survey conducted in June 2021 revealed significant differences between the current location of the gold-bearing structures at depth and those reported by previous operators. Historic holes deviated approximately 50 to 100 meters from targeted zones. The current exploration program has been expanded from 10,000 meters to 11,500 meters of drilling following a reassessment of the drill targets. The current gyroscopic survey program will help guide the next exciting drilling phase, which will begin this month to understand better

the mineral potential targeting at even deeper structures. TomaGold has more than \$5 mil. in working capital and can finance the ongoing drilling program without raising capital and diluting its shareholders."

SISM Investors

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