

# Industrial Sugar Market To Reach USD 45.6 billion By 2027, with a CAGR of 6.5%

*Industrial Sugar Market Size - USD 37.23 Billion in 2019, Market Growth - CAGR of 6.5%*

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EINPresswire.com/ -- According to the current analysis of Reports and Data, the Global [Industrial Sugar Market](#) is expected to reach USD 45.6 billion by the year 2027, in terms of value at a CAGR of 6.5% from 2020-2027.

Industrial sugar is a flourishing commodity across the world that is driving the market. An increase in the

usual international prices and the surge in the importance of international trade of sugar are resulting in the rising demand for industrial sugar. Furthermore, the progress is principally supplemented by the increasing population and the growing consumption of sweetened items. The growth in the confectionery products, especially bakery foods, are driving the higher usage



Industrial Sugar Market



Rising average international prices, growing importance of international trade and value addition of by-products are expected to propel the demand for industrial sugar market.”

*Reports and Data*

of industrial sugar in the market. Nevertheless, certain limitations like water consumption due to monoculture production of industrial sugar is a foremost restraint for the industrial sugar market across the world. Additionally, the sudden impact of the COVID-19 pandemic will hinder the growth by halting production and disrupting the supply chain.

Pricing pressure of Industrial Sugar and increasing costs of sugar production are the significant challenges for the industrial sugar market growth.

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According to FAO, World sugar prices are predicted to stay low in the short term before rising moderately in the following years. By 2025, they will be higher than in 2018. The nominal world raw sugar price is forecasted at USD 342/t and USD 425/t for white sugar in 2025. The white sugar premium, although improving in the current period due to increasing import demand in Sudan and Myanmar, is foreseen to undergo a squeeze in 2018, as the abolition of the EU sugar quota allows for further one exports of white sugar on the world market. The resultant downward pressure on price will encourage producers to switch to exporting more raw sugar rather than white sugar, which in turn will stabilize the premium towards the end of the period (USD 83/t versus USD 85/t in 2018).

Further key findings from the report suggest

- It is forecasted that sugarcane will account for about 86% of sugar output by 2027. However, some expansion of sugar beet production is foreseen in Ukraine, Egypt, the Russian Federation, and the EU following the abolition of quotas in 2017. For sugar beet and sugarcane production, most of the increases are predicted to come from higher yields and area expansion, and, in the EU, a lengthening of the beet slicing period.
- Sugar production in South Africa is forecasted to rise by 4.5% p.a. to 2027 due to sustained surge in production capacity at both the field and processing levels, principally in Sub-Saharan lands.
- Australia is an export-oriented country that will benefit from recent efforts from milling groups to increased cane plantings and sugar yields and an assumed low Australian dollar compared to the US dollar. With regular weather conditions, its sugar production is anticipated to grow by 1.7% p.a. to 5.8 Mt by 2025.
- Based on type, brown sugar is projected to grow at the fastest CAGR of 7.5%. The demand for beverages has received growth due to the growing demand from metropolitan areas, where sweetened beverages become more popular. It is expected to remain a key driver for the brown sugar market in the coming years.
- The granulated industrial sugar occupied the lion's share of 41.2% in 2019, owing to its increased demand. It is the most regularly used sugar in the kitchen for most varieties of cooking. Very high use and continuous growth of the population leads to growing the demand for granulated sugar in the market. It also has essential properties, including moisture, flavor, and color, into baking & confectionery products, which leads to an upsurge in its production and drives the market.
- Key companies in the industrial sugar market include Illovo Sugar (Pty) Ltd, Tereos, Nordzucker Group AG, Cargill, E.I.D Parry Limited, Archer Daniels Midland Company, Sudzucker, AG, and Raizen SA

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Market segmentation:

This report forecasts revenue growth at a global, regional & country level, and provides an analysis of the industry trends in each of the sub-segments from 2017 to 2027. For this study,

Reports and Data have segmented the industrial sugar market into type, source, form, application, and region.

On the basis of Type, market is segmented as follows:

- White sugar
- Brown sugar
- Liquid sugar

On the basis of Source, market is segmented as follows:

- Cane sugar
- Beet sugar

On the basis of Form, market is segmented as follows:

- Granulated
- Powdered
- Syrup

On the basis of Mode of Application, the market is segmented as follows:

- Dairy
- Bakery
- Confectionery
- Beverage
- Canned & frozen foods
- Pharmaceuticals
- Other food items

On the basis of source, the market is segmented as follows:

- Cane sugar
- Beet sugar

Regional Outlook (Revenue, USD Million; 2017-2027)

- North America
  - o U.S
  - o Canada
- Europe
  - o U.K
  - o France
  - o Italy
  - o Spain
  - o Germany
  - o Rest of Europe
- Asia-Pacific
  - o China

- o India
- o Japan
- o Rest of Asia-Pacific
- Middle East & Africa
- Latin America
- o Brazil

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Key questions answered by the report

- 1) At what rate will the Industrial Sugar Market grow? What will be the value of the market in 2027?
- 2) What are key factors Industrial Sugar Market?
- 3) What are the strategies adopted by players to enter the APAC region?

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