

# Recycled Glass Market Statistics, Size, Share, Key Players, Growth Trend, and Forecast, 2020–2027

*Recycled Glass Market Size – USD 3.63 Billion in 2019, Market Growth - CAGR of 4.8%, Market Trends – High product demand for construction applications.*

NEW YORK CITY, NY, UNITED STATES,  
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EINPresswire.com/ -- The Global

[Recycled Glass Market](#) size is estimated to reach USD 5.27 from USD 3.63

billion in 2019, delivering a CAGR of 4.8% through 2027. The market growth is driven by the major implementation of effective waste management & sustainable development, along with favorable government initiatives promoting the usage of recycled glass. Several countries across the globe are working towards the waste glass deposit program for managing waste. For instance, in England, all drink containers made of plastic, metal, or glass are covered under the deposit-return scheme run by the regional government. The scheme was introduced to reduce the amount of litter polluting sea and land recurring a small cash sum to consumers who return their cans and bottles. Similar kinds of schemes are operational in 38 countries across the globe.

Growing amounts of glass waste is an alarming issue faced by several countries across the globe. Most of these wastes end up in incinerators and landfills, thereby contributing to environmental pollution, global warming, and climate change. In a bid to reduce the negative impact of glass waste on the environment, glass recycling can play a pivotal role in waste management. Several developed countries are promoting the recycling of glass through the introduction of schemes, funds, and grants. The developing nations are also not very far in following the trend. Increasing awareness regarding effective waste management will boost recycled glass market growth.

The introduction of recycled glass during the production process enables glass manufacturers to cut down on furnace maintenance & repair and overall energy costs, which is also supplementing recycled glass markets share. Moreover, rapid industrialization, along with growing product demand from the automobile and construction sector, will further bolster industry expansion over the forecast period.



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Increasing demand for essential consumer products including soaps, detergents, perfumes, etc., growing production of environmentally sustainable chemicals and raw materials, and technological advancements in chemical and material manufacturing processes are some of the key factors driving the growth trend of the global materials & chemicals market. Rapidly surging demand for organic chemicals and high-performance specialty chemicals in the oil & gas, pharmaceutical, pulp & paper, personal care & cosmetics, food & beverage, agriculture, and textile industries is another important parameter for market growth.

Leading Market Competitors:

Strategic Materials Inc, ACE Glass Recycling, Balcones Resources, Gallo Glass Company, Ripple Glass, Pace Glass Inc, Momentum Recycling LLC, CAP Glass, Bradish Glass Inc, and Dlubak Glass Company.

Further key findings from the report suggest:

Based on product, the cullet segment accounted for the largest share in the global recycled glass market size 2019 and is set to witness substantial growth through 2027 on account of high operational efficiency provided by the product in glass applications.

Based on source, the Deposit program segment accounts for 41.3% of the recycled glass market share and is forecast to witness a notable CAGR of 7.5% through 2027.

On the basis of application, the fiberglass segment is estimated to account for the majority of the market revenue share through 2027. The robust growth can be attributed to its excellent insulation properties, low coefficient of linear expansion, and superior resistive characteristics. The increasing consumption of fiberglass by various end-user industries, including aerospace & defense, automotive, manufacturing, power generation, food processing, pulp & paper, metals & mining, and others, will boost segmental growth.

In the regional landscape, Europe accounts for 12.4% of the recycled glass market share and is a major regional ground for industry growth due to increasing awareness among masses in the region regarding recycling practices, which is further supported by government initiatives that promote the usage of recycled glasses. Several European countries have significantly increased landfill tax rates in order to stop the disposal of glass wastes in landfills, which will further boost regional industry growth through 2027.

The APAC region is estimated to showcase a CAGR of 7.1% over the forecast period.

North America is anticipated to exhibit a growth rate of 4.2% during the analysis period.

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#### Market Overview:

Businesses involved in the discovery, production, and processing of raw resources are classified as part of the basic materials sector. Mining and metal refining, chemical goods, and forestry products are all part of this industry.

The enterprises that supply the majority of the materials needed in building are found in this sector. As a result, the companies and their stocks are sensitive to business cycle shifts. When the economy is robust, they tend to thrive.

The physical acquisition, development, and early processing of the many items often referred to as raw materials are all handled by companies in the basic materials sector. Examples include oil, gold, and stone.

Companies involved in the finding, production, and processing of raw resources, such as gold and oil, as well as timber, make up the basic materials industry.

They sell the raw materials they finish for use in practically every other business.

The sector is highly vulnerable to the economy's ups and downs.

#### Product Outlook

Cullet

Crushed Glass

Glass Powder

#### Application Outlook

Glass Bottle & Containers

Fiber Glass

Flat Glass

Highway Beads

Abrasives

Fillers

Others

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#### Regional and Country-wise Segmentation of the Global Recycled Glass Market:

North America

Europe

Asia Pacific  
Latin America  
Middle East & Africa

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