

# Cell Microsystems Completes \$10M Growth Financing

*Funds will accelerate commercial activity and product development initiatives*

DURHAM, NORTH CAROLINA, US, November 15, 2021 /EINPresswire.com/ -- Cell Microsystems Inc, a developer and manufacturer of innovative products for single cell workflows, announced the closing of a \$10 million financing from Telegraph Hill Partners ("THP"), a life science venture capital and growth equity firm based in San Francisco, CA.

“

Our Company was looking for a significant investment and a partner who would provide us with strategic guidance to grow our business. We found both with Telegraph Hill Partners.”

*Gary Pace, CEO at Cell Microsystems*

The Company's lead products, the CellRaft AIR® System and CytoSort® consumables, enable multiple discovery and development applications across a range of single cell methodologies, including single cell isolation, CRISPR gene editing, 'track and trace' clonal propagation, genomics, stem cell propagation and programming, and development of novel cell lines and organoids. Cell Microsystems' products have been purchased by leading academic, government, and pharma research organizations in the

U.S. and Europe.

Funding from THP will be used to accelerate commercial activity, develop new products, and expand the applications for single cell characterization and isolation on the Company's platforms.

A pillar of THP's investment strategy is to partner with companies by providing capital and strategic guidance to innovate and expand. "Our Company was looking for a significant investment and a partner who would provide us with strategic guidance to grow our business," said Gary Pace, CEO at Cell Microsystems. "We found both with Telegraph Hill Partners."

In the coming months, Cell Microsystems will add new hires in engineering, software systems, product applications, manufacturing, customer support, and commercial roles, significantly increasing headcount and capability across the Company.

"Cell Microsystems' CellRaft technology is an innovative, enabling platform for the high-growth single cell analysis market," said Rob Capone, Venture Partner at Telegraph Hill Partners. "We

look forward to partnering with Gary and the Cell Microsystems team to accelerate commercial penetration into the market and drive advancements in the field of precision medicine.” Rob Capone, Alex Herzick, and Deval Lashkari from Telegraph Hill Partners will join Cell Microsystems’ Board concurrent with the financing.

Cell Microsystems has been funded to date by Carolina Kickstart, Kickstart Innovation Fellowship, NIH – Small Business Innovation Research program, North Carolina Department of Commerce, North Carolina Biotechnology Center, and NC IDEA.

About Cell Microsystems: Cell Microsystems’ lead products, the CellRaft AIR® System and CytoSort® Arrays, enable complex workflows to be performed on a single consumable, including clonal propagation of single cells for CRISPR gene editing, cell line development, stem cell studies, organoids and other 3D cultures, cell-based assays, and genomics research. The System uses real-time on-array image analysis under standard culture conditions that enables single cell or clones to be independently isolated for additional culturing or downstream analysis. The System enables single cell workflows with unperturbed phenotypes, high viability, and efficient yields producing results with faster turnaround times to downstream analysis and with richer datasets for discovery and translational research. Learn more at [www.cellmicrosystems.com](http://www.cellmicrosystems.com).

About Telegraph Hill Partners: Telegraph Hill Partners, founded in 2001 and based in San Francisco, CA, invests in commercial stage life science, medical technology, and healthcare companies. For more information, please see [www.telegraphhillpartners.com](http://www.telegraphhillpartners.com).

Gary Pace  
Cell Microsystems, Inc  
+1 252-285-9842

[email us here](#)

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/556202573>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.