

# Phaze Ventures Launches \$30 Million Fund in First for Oman

*Phaze Ventures launches \$30 million venture fund to back early-stage startups in MENA, Europe and North America in a first for the Sultanate of Oman*

MUSCAT, OMAN, November 15, 2021 /EINPresswire.com/ -- Oman-based [Phaze Ventures](#) today announced the launch and initial close of its \$30 million venture capital fund, targeting early-stage startups in MENA, Europe and North America.

Established in 2018, Phaze Ventures is the first private venture capital firm in the Sultanate, founded to fund early-stage disruptive technology companies from around the globe and accelerate the transformation of the region's economies.



From left to right: Abdullah Al-Shaksy, Mohammed Al-Wahaibi, Masoud Al-Rawahi

“We founded Phaze Ventures at the start of 2018, since then we have invested in and scaled several businesses across MENA, Europe and North America, as well as created an incredible platform with our accelerator programme and industry partnerships,” says Abdullah Al-Shaksy, co-founder and CEO at Phaze Ventures.

“

We are extremely interested in disruptive technologies in traditionally undisrupted markets, with the ability to create a significant and sustainable impact on a global scale.”

*Abdullah Al-Shaksy*

The firm's existing investments include eMushrif, Carzaty and Voyager, and is headed by its three co-founders: Abdullah Al-Shaksy, co-founder and CEO, Mohammed Al-Wahaibi, co-founder and partner, and Masoud Al-Rawahi, co-founder and partner. The team is also supported by a

diverse group of advisors with leadership experience at global technology firms including Amazon, Siri and Spotify.

“Our ability to support high-potential founders is backed by our world class advisory board and deeply collaborative platform of strategic industry and ecosystem partnerships. With the launch of our fund, we believe our value proposition to the ecosystem has come full circle.”

“We are extremely interested in disruptive technologies in traditionally undisrupted markets, with the ability to create a significant and sustainable impact on a global scale.”

The fund launches with commitments from the country’s largest investors, including Oman Information and Communications Technology Group (part of the sovereign fund of Oman), Ominvest and several prominent family offices.

Phaze Ventures

[email us here](#)

Media

+968 24 961565

Visit us on social media:

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/556257944>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.