

Propolis Market Size | Share | Opportunity and Forecast By 2021-2026

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EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[Propolis Market Size](#): Global Industry Trends, Share, Growth, Opportunity and Forecast 2021-2026,' the global propolis market reached a value of US\$ XX Million in 2020. Propolis, also known as bee glue, is a resinous mixture produced by honey bees using beeswax, saliva, and exudate gathered from tree buds, sap flows, or other botanical sources. It possesses a pleasant aromatic fragrance and varies in color from yellow-green to dark brown according to age and origin. Moreover, it is widely consumed to strengthen the immune system as it has antioxidant, anesthetic and wound healing properties.



We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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The market is primarily driven by the increasing applications of propolis in the health care and personal care sector due to its numerous health benefits, such as improving digestive health, reducing wrinkles, and decreasing cancer risk. In addition, the high fatality of coronavirus disease (COVID-19) is escalating the demand for [natural](#) agents with immune-strengthening properties. This is contributing to the market growth as propolis offers antimicrobial, bactericidal, antiviral, anti-inflammatory, and immunomodulatory properties. Furthermore, leading manufacturers are introducing several propolis-based product variants to suit different medical needs. They are also adopting advanced packaging techniques and promotional campaigns to expand their market reach. On account of these factors, the market is expected to

create a favorable market outlook across the globe. Looking forward, IMARC Group expects the market to grow at a CAGR of XX% during 2021-2026.

Competitive Landscape:

- Apiário Polenectar
- Apis Flora
- Bee Health Limited (INW)
- Comvita Limited
- Herb Pharm
- Manuka Health New Zealand
- Natural Factors Nutritional Products Ltd.
- NaturaNectar
- NOW Foods
- Nutraceutical International Corporation
- Sunyata Alternative Products Ltd
- Uniflora Nutraceutica Ltda
- Wax Green.

Key Market Segmentation:

Breakup by Product Type:

- Capsules and Tablets
- Liquids
- Creams
- Others

Breakup by Category:

- Alcohol-based
- Alcohol-free

Breakup by Distribution Channel:

- Supermarkets and Hypermarkets
- Pharmacies and Drugstores
- Online Stores
- Others

Breakup by Application:

- Food and Beverages
- [Healthcare](#)
- Personal Care and Cosmetics
- Others

Breakup by Region:

- North America (United States, Canada)

- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

Ask Analyst for Customization and Explore full report with TOC & List of Figures:

<https://www.imarcgroup.com/propolis-market>

We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Distribution Channel, etc. Click request free sample report, published report will be delivered to you in PDF format via email within 24 to 48 hours.

Key highlights of the report:

- Market Performance (2015-2020)
- Market Outlook (2021-2026)
- Market Trends
- Market Drivers and Success Factors
- The Impact of COVID-19 on the Global Market
- Value Chain Analysis
- Structure of the Global Market
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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