

Truck-mounted Crane Market Excessive Growth Opportunities Estimated to be Experienced at a 5.7%

Rise in urbanization and infrastructure development increases demands for truck-mounted crane market.

PORTLAND, OR, UNITED STATES,
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EINPresswire.com/ -- The global [truck-mounted crane market](#) size was valued at \$10,815.8 million in 2020, and is projected to reach \$19,409.7 million by 2030, registering a CAGR of 5.7% from 2021 to 2030.



A truck-mounted crane is a machine that lifts and transports big loads, machinery, materials, and commodities for a number of applications. It is utilized in a variety of fields, including construction, manufacturing, shipbuilding, and material loading. A hydraulic crane installed on a commercial vehicle chassis is referred to as a boom truck. Although the majority of these boom trucks have straight, telescopic booms, the firm also offers articulated cranes that fall within the boom truck category.

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Crane demand has been steadily increasing across the world, owing to its unique capacity to lift and carry extremely large objects that are beyond the reach of manual labor. Cranes have been developed with technology that allows them to efficiently meet a variety of industrial demands, including complicated lifting and lowering operations in hazardous settings. Cranes may work in very dusty, smoky environments, especially those with harsh weather. Cranes can also be used in a variety of ways. They are employed not only in construction, but also in mining, oil fields, products and freight transportation, warehousing and logistics activities, and so on.

Leading Players:

Key companies profiled in the truck-mounted crane market report include Action Construction

Equipment (ACE) Ltd., Furukawa Unic Corporation, HYVA, Kawasaki Heavy Industries, Ltd., Liebherr-International AG, KLUBB, Palfinger AG, Kobelco Construction Machinery Co., Ltd., Sany Group, Terex Corporation.

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Key Findings Of The Study

- The report provides an extensive analysis of the current and emerging truck-mounted crane market trends and dynamics.
- Depending on product type, the knuckle boom segment has dominated the truck-mounted crane market, in terms of revenue in 2020.
- By terrain type, the all-terrain segment has registered highest revenue in 2020.
- Asia-Pacific region is projected to register highest growth rate in the coming years.
- The key players within the truck-mounted crane market are profiled in this report, and their strategies are analyzed thoroughly, which help understand competitive outlook of the truck-mounted crane industry.
- The report provides an extensive analysis of the current trends and emerging opportunities of the market.
- In-depth truck-mounted crane analysis is conducted by constructing estimations for the key segments between 2021 and 2030.

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