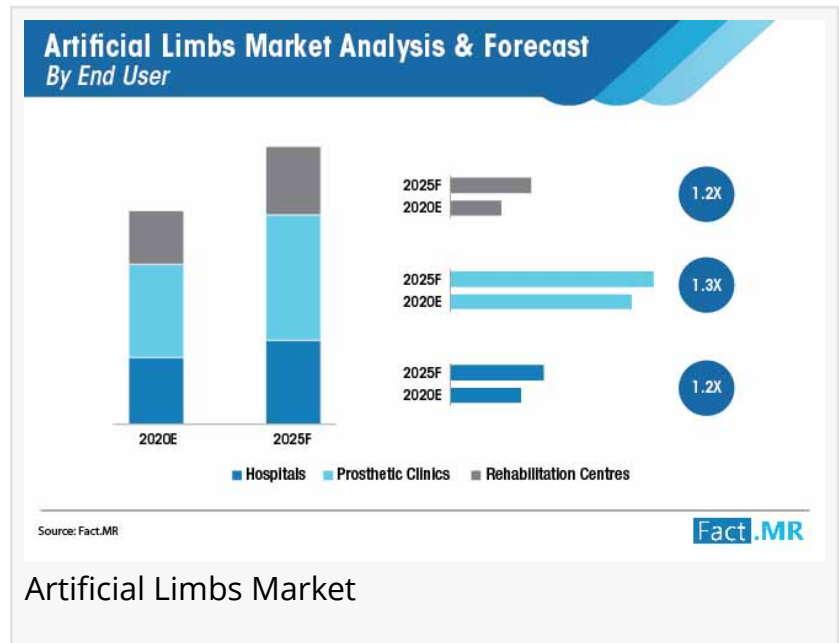


# Sales of Upper Extremity Prosthetics Is all set to Witness a Healthy CAGR of 6% Through the Forecast Period

*Artificial Limbs Market Size, Share, application, competition and growth opportunities till 2025.*

ROCKVILLE, MARYLAND, UNITED STATES, November 16, 2021 /EINPresswire.com/ -- [170 pages] Global Artificial Limbs Market research report segmented by Product (Upper Extremity Prosthetics, Lower Extremity Prosthetics, Sockets, Liners, Others), by Technology (Cosmetic Prosthetics, Cable operated/Body powered Prosthetics, Electrically powered/myoelectric Prosthetics, Others), & by Region.



The following five to seven years are projected to witness a sustained upshift in investments and exponential improvements in the artificial limbs market. The soft and pliant nature of advanced prosthetic materials to protect underlying skin from residual damage is having a significant effect on their rate of adoption.

Mind-controlled humonic solutions are a radical breakthrough in research related to artificial limbs. These solutions can restore the unmet needs of lost sensation and human-like aesthetics, including gestures and volitional control. Extensive research in the field of artificial intelligence aimed at better quality of life for amputees is fuelling the growth of the artificial limbs market. Fact.MR, in its newest report, reveals that, the artificial limbs market is all set to witness a healthy CAGR of 6% through the forecast period (2020 – 2025).

For detailed insights on enhancing your product footprint, request for a sample here- [https://www.factmr.com/connectus/sample?flag=S&rep\\_id=4359](https://www.factmr.com/connectus/sample?flag=S&rep_id=4359)

Key Takeaways of Artificial Limbs Market

Lower extremity prosthetics accounted for 55% share of the market in 2019, owing to the high prevalence of diabetes and vascular diseases across the globe.

Electrically-powered/myoelectric prosthetics are projected register the fastest growth by the end of the forecast period. Advancements such as multi-articulating myoelectric hands are estimated to fuel this growth.

According to Fact.MR, hospitals and prosthetic clinics will collectively account for 75% of the market share by the end of the forecast year. An uptick in the demand for prosthetics for trauma injuries and amputations during military combat will bolster the growth of these segments. North America will lead the artificial limbs market by the end of the forecast period. However, Asia Pacific will witness prolific growth, on the back of a surging geriatric population and an alarming high incidence of accidents.

“Clinical service networks, strong clinical teams, high focus on the marketing of products, and market diversification will be the key tenets of success for market players operating in the artificial limbs market”, says a Fact.MR Analyst.

Need more information about Report Methodology? Click here-

[https://www.factmr.com/connectus/sample?flag=RM&rep\\_id=4359](https://www.factmr.com/connectus/sample?flag=RM&rep_id=4359)

## Artificial Limbs Market - Assessment of Key Segments

With an aim to offer granular level insights on the artificial limbs market, authors of the report have segmented the landscape on the basis of product, technology, end user, and region. This global research report also analysis the incremental opportunity available in the artificial limbs market during the forecast period. Key segments of the artificial limbs market include:

### Product

Upper Extremity

Lower Extremity

Sockets

Liners

Others

### Technology□

Cosmetic Prosthetics

Cable-operated/Battery-powered Prosthetics

Electrically-powered/Myoelectric Prosthetics

### End User□

Hospitals

Prosthetic Clinics  
Rehabilitation Centres

Region□

North America  
Europe  
Asia Pacific  
Latin America  
Middle East and Africa

## Product Innovations and Well-timed Partnerships Lead to a Top-Heavy Competition Landscape

The artificial limbs market is highly consolidated in nature, with Ossur, Ottobock, and Hanger among the key players. Leading players have established a strong foothold in the market through strong teams, innovation, a highly-nuanced product portfolio, and timely acquisitions. For instance,

In November 2019, Ossur and Alfred Mann Foundation (AMF) signed a milestone agreement that allows Ossur to further develop and licence AMF's implanted myoelectric sensor systems, as both these organizations surge ahead to explore the potential of mind-controlled prosthetic technologies.

In the same month, Ottobock announced advancements in upper limb prosthetics, called the Myo Plus pattern recognition system. Ottobock partnered with Hanger to fit this new design onto an amputee. The technology has been approved and cleared by the FDA.

Find More Valuable Insights on Artificial Limbs Market

The research study on the artificial limbs market by Fact.MR incorporates an unbiased assessment of the key demand-driving factors and trends that can shaped the landscape of artificial limbs over 2020 – 2025, and includes a detailed assessment of the key parameters that are anticipated to exert influence over the forecast period. Market statistics have been presented on the basis of product (upper extremity, lower extremity, sockets, liners, others), technology (cosmetic prosthetics, cable-operated/body-powered prosthetics, electrically-powered/myoelectric prosthetics, others), end user (hospitals, prosthetic clinics, rehabilitation centres), across five major regions.

Speak to Research Analyst: [https://www.factmr.com/connectus/sample?flag=AE&rep\\_id=4359](https://www.factmr.com/connectus/sample?flag=AE&rep_id=4359)

About Fact.MR:

Market research and consulting agency with a difference! That's why 80% of Fortune 1,000 companies trust us for making their most critical decisions. While our experienced consultants employ the latest technologies to extract hard-to-find insights, we believe our USP is the trust

clients have on our expertise. Spanning a wide range – from automotive & industry 4.0 to healthcare & retail, our coverage is expansive, but we ensure even the most niche categories are analyzed. Our sales offices in United States and Dublin, Ireland. Headquarter based in Dubai, UAE. Reach out to us with your goals, and we'll be an able research partner.

Contact:

US Sales Office :  
11140 Rockville Pike  
Suite 400  
Rockville, MD 20852  
United States  
Tel: +1 (628) 251-1583  
E-Mail: sales@factmr.com

Corporate Headquarter:

Unit No: AU-01-H Gold Tower (AU),  
Plot No: JLT-PH1-I3A,  
Jumeirah Lakes Towers,  
Dubai, United Arab Emirates

Mahendra Singh EMINENT RESEARCH & ADVISORY SERVICES

Fact.MR

+ +1 6282511583

[email us here](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/556416978>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.