

IO-Link Market Size is Expected to Reach \$74.08 Billion by 2030 | Siemens, Balluff GmbH, ifm electronic, Rockwell

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EINPresswire.com/ -- The [IO-link market](#) holds high potential in the industrial sector. The current business scenario experiences rapid development in smart infrastructure, particularly in the developed and developing regions such as North America, Asia-Pacific, and Europe. Companies in this industry adopt various innovative techniques to provide customers with advanced and innovative features.



Allied Market Research published a new report, titled, "IO-Link Market by Type (IO-Link Wired and IO-Link Wireless), Component (IO-Link Master and IO-Link Devices), Application (Machine Tool, Handling & Assembly Automation, Intralogistics, and Packaging), and Industry Vertical (Oil & Gas, Energy & Power, Automotive, Aerospace & Defense, Pharmaceuticals, Food & Beverages, Chemicals, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030." According to a report, the global IO-link market size was valued at \$6.10 billion in 2020, and is projected to reach \$74.08 billion by 2030, registering a CAGR of 29.0%. Europe is expected to be the leading contributor to the global market during the forecast period, followed by Asia-Pacific and North America.

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The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for IO-Link Market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The report offers key drivers that propel the growth in the global IO-Link Market. These insights help market players in devising strategies to gain market presence. The research also outlined restraints of the market. Insights on opportunities are mentioned to assist market players in taking further steps by determining potential in untapped regions.

The research offers a detailed segmentation of the global IO-Link Market. Key segments analyzed in the research include type, applications, and geography. Extensive analysis of sales, revenue, growth rate, and market share of each segments for the historic period and the forecast period is offered with the help of tables.

The IO-Link Market share is analyzed based on regions and competitive landscape in each region is mentioned. Regions discussed in the study include North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa). These insights help to devise strategies and create new opportunities to achieve exceptional results.

The research offers an extensive analysis of key players active in the global IO-Link Market. Detailed analysis on operating business segments, product portfolio, business performance, and key strategic developments is offered in the research.

Leading market players analyzed in the report include Siemens (Germany), Hans Turck GmbH & Co. KG (Germany), Balluff GmbH (Germany), ifm electronic GmbH (Germany), SICK AG (Germany), Rockwell Automation, Inc. (U.S.), Omron Corporation (Japan), Pepperl+Fuchs (Germany), Banner Engineering Corp (U.S.), and Emerson Electric Co. (U.S.).

These players have adopted various strategies including expansions, mergers & acquisitions, joint ventures, new product launches, and collaborations to gain a strong position in the industry.

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Key Benefits:

- The report provides a qualitative and quantitative analysis of the current IO-Link Market trends, forecasts, and market size from 2021 to 2027 to determine new opportunities.
- Porter's Five Forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make strategic business decisions and determine the level of competition in the industry.
- Top impacting factors & major investment pockets are highlighted in the research.
- The major countries in each region are analyzed and their revenue contribution is mentioned.

- The market player positioning segment provides an understanding of the current position of the market players active in the IO-Link Market.

Key offerings of the report:

- Key drivers & Opportunities: Detailed analysis on driving factors and opportunities in different segments for strategizing.
- Current trends & forecasts: Comprehensive analysis on latest trends, development, and forecasts for next few years to take next steps.
- Segmental analysis: Each segment analysis and driving factors along with revenue forecasts and growth rate analysis.
- Regional Analysis: Thorough analysis of each region help IO-Link Market players devise expansion strategies and take a leap.
- Competitive Landscape: Extensive insights on each of the leading market players for outlining competitive scenario and take steps accordingly.

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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