

Agricultural Inoculants Market Estimated to Exceed US\$ 616.6 Million Globally By 2026: IMARC Group

The agricultural inoculants market reached a value of US\$ 395.1 Million in 2020. IMARC Group expects the market to grow at a CAGR of 7.6% during 2021-2026.

SHERIDAN, WYOMING, UNITED STATES, November 16, 2021 / EINPresswire.com/ -- According to the latest report by IMARC Group, titled "<u>Agricultural Inoculants Market</u>: Global Industry Trends, Share, Size, Growth,



Agricultural Inoculants Market

Opportunity and Forecast 2021-2026," the global agricultural inoculants market reached US\$ 395.1 Million in 2020. An agricultural inoculant, also known as microbial inoculant, is composed of beneficial microorganisms like fungi, bacteria, protozoa, viruses, and algae. It is mainly used for supplementing the nutrient needs of crops and agroforestry in drylands. It is also utilized for improving crop yield, preventing soil-borne diseases, promoting growth in plants, and enhancing mineral uptake. As it is environment-friendly, it is increasingly being adopted around the world.

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We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Global Agricultural Inoculants Market Trends:

The chemically synthesized fertilizers and pesticides lead to soil pollution, microbial imbalance and reduce the levels of biocontrol agents in the soil. This represents one of the key factors catalyzing the need for agricultural inoculants to protect plant and soil health. Apart from this, the increasing adoption of organic farming practices across the globe is also propelling the market growth. Furthermore, leading market players are focusing on introducing numerous innovations in the field of agricultural sciences. This, along with the rising demand for food due to the increasing global population and limited availability of cultivable land, is creating a favorable market outlook. Besides this, the market is also driven by the significantly expanding agricultural industry worldwide. Looking forward, the market value is projected to reach US\$ 616.6 Million by 2026, expanding at a CAGR of 7.60% during the forecast period (2021-2026).

View Full Report with TOC & List of Figure: <u>https://www.imarcgroup.com/agricultural-inoculants-</u> <u>market</u>

Competitive Landscape with Key players:

The report has also analysed the competitive landscape of the market with some of the key players being.

Advanced Biological Marketing Inc. BASF SE Dow Chemical Company Bayer Crop Science Brettyoung Novozymes A/S Verdesian Life Sciences LLC XiteBio Technologies Inc. Precision Laboratories LLC

Agricultural Inoculants Market Segmentation:

Our report has categorized the market based on region, type, microbes, mode of application, form and crop type.

Market Breakup by Type:

Plant Growth Promoting Microorganisms Bio-Control Agents Plant-Resistant Stimulants Others

Market Breakup by Microbes:

Bacteria Rhizobacteria Nitrogen-fixing Bacteria Phosphate-solubilizing Bacteria Others Fungi Trichoderma Spp. Mycorrhiza Others Others

Market Breakup by Mode of Application:

Seed Inoculation Soil Inoculation Others

Market Breakup by Form:

Solid Liquid Granular Others

Market Breakup by Crop Type:

Cereals & Grains Oilseeds & Pulses Fruits & Vegetables Others

Market Breakup by Region:

North America (United States, Canada) Europe (Germany, France, United Kingdom, Italy, Spain, Others) Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others) Latin America (Brazil, Mexico, Others) Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the report:

Market Performance (2015-2020) Market Outlook (2021-2026) Porter's Five Forces Analysis Market Drivers and Success Factors SWOT Analysis Value Chain Comprehensive Mapping of the Competitive Landscape We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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