

# Ethylene Glycol Market Report 2021, Price, Industry Trends, Share, Size, Growth, Top Key Players, and Forecast 2026

*IMARC Group expects the global ethylene glycol market to grow at a CAGR of 4% during 2021-2026.*

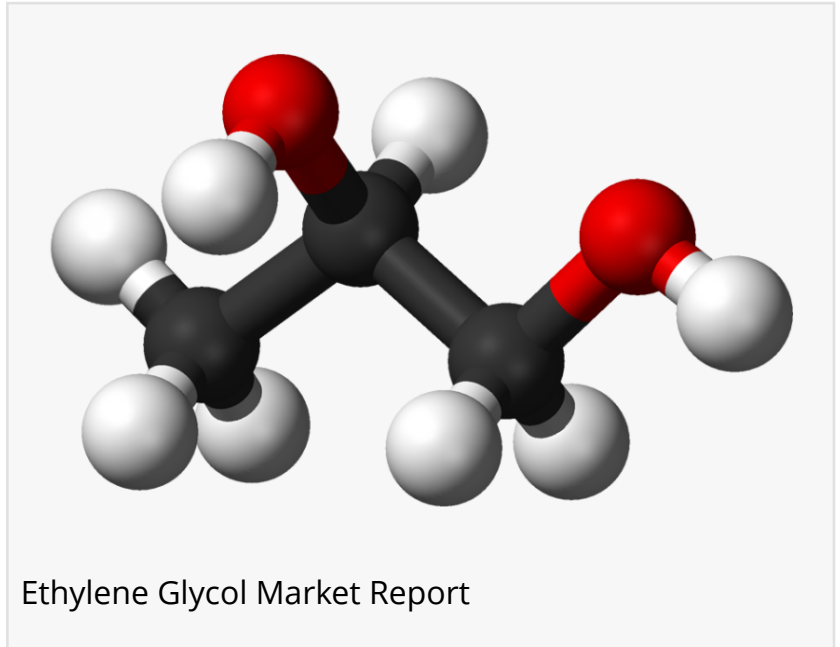
SHERIDAN, WYOMING, UNITED STATES,  
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EINPresswire.com/ -- Market  
Overview:

According to the latest report by IMARC Group, titled "[Ethylene Glycol Market Price](#): Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026," the global ethylene glycol market exhibited moderate growth during 2015-2020. Looking forward,

IMARC Group expects the global ethylene glycol market to grow at a CAGR of 4% during 2021-2026. Ethylene glycol is a transparent, odorless, and slightly viscous organic compound that absorbs water. It has the chemical formula  $(\text{CH}_2\text{OH})_2$  and is commonly used as a raw material in the manufacturing of polyester fibers, as an industrial coolant, in antifreeze formulations, etc. The most common types of ethylene glycol include mono ethylene glycol (MEG), diethylene glycol (DEG), tri ethylene glycol (TEG), etc. This compound is extensively utilized for heat transfer processes in compressors and heating, ventilating and air conditioning (HVAC) systems. Ethylene glycol is used in manufacturing fiberglass and polyethylene terephthalate resin, which are further used to manufacture upholstery, bathtubs, bowling balls, packaging materials, etc. It is also extensively utilized in numerous other consumer products, including automotive antifreeze, hydraulic brake fluids, solvents, paints, films, cosmetics, etc.

We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

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## Global Ethylene Glycol Market Trends:

The escalating demand for these compounds to manufacture polyethylene terephthalate (PET) packaging solutions is among the primary factors driving the ethylene glycol market. Moreover, the rising number of product applications across industries, owing to its high boiling point, resistance to corrosion, hygroscopicity, lubrication, etc., is further catalyzing the market growth. Besides this, the increasing adoption of polyester fibers as a cushioning material in pillows, comforters, upholstery padding, etc., is acting as another significant growth-inducing factor. Furthermore, the development of several bio-based product variants produced from various agricultural wastes, including hay, molasses, bagasse, etc., is expected to fuel the ethylene glycol market over the forecasted period across the globe.

Explore Full Report with TOC & List of Figure: <https://www.imarcgroup.com/ethylene-glycol-market>

Key Market Segmentation:□

Competitive Landscape:□

The competitive landscape of the market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

- Akzo Nobel N.V.
- Ashland Global Holdings Inc.
- China Petrochemical Corporation
- BASF SE
- The Dow Chemical Company
- Formosa Plastics Corporation, U.S.A.
- Huntsman International LLC
- INEOS AG
- Lotte Chemical Corporation
- LyondellBasell Industries N.V.
- Reliance Industries Limited
- Shell International B.V.
- Saudi Arabian Oil Company

Breakup by Product:

- Monoethylene Glycol (MEG)
- Diethylene Glycol (DEG)
- Triethylene Glycol (TEG)

#### Breakup by Manufacturing Process:

- Ethylene Oxide
- Coal
- Biological Route
- Others

#### Breakup by Application:

- Polyester Fiber
- PET
- Antifreeze and Coolant
- Film
- Others

#### Breakup by End-Use Industry:

- Oil and Gas Industry
- Plastic Industry
- Transportation Industry
- Medical Industry
- Textile Industry
- Others

#### Breakup by Region:

- North America (United States, Canada)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

#### Key highlights of the Report:

- Market Performance (2015-2020)
- Market Outlook (2021-2026)
- Porter's Five Forces Analysis
- Market Drivers and Success Factors
- SWOT Analysis
- Value Chain
- Comprehensive Mapping of the Competitive Landscape

Note: If you need specific information that is not currently within the scope of the report, we can provide it to you as a part of the customization.

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- United States Photoresist and Photoresist Ancillaries Market Report: <https://www.imarcgroup.com/united-states-photoresist-photoresist-ancillaries-market>
- United States SCADA Market Report: <https://www.imarcgroup.com/united-states-scada-market>

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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