

to be a major driver of the market going forward. There has been an increase in adoption of telehealth services in the diagnostic stage and follow-up with healthcare practitioners while facilitating social distancing. In March 2020, the US government announced its decision to allow the use of telehealth services during the pandemic. This decision led to a 4,300% increase in telehealth utilization from pre-pandemic levels. In March 2020, the government of Australia launched its “[Medical Support At Home](#)” initiative which promotes the use of telemedicine services platforms across the country. The government of the country invested about \$1.1 billion to make the telehealth services available to the public, thus supporting the growth of the market.

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The global telehealth market reached a value of nearly \$83.08 billion in 2020, having increased at a compound annual growth rate (CAGR) of 26.7% since 2015. The market is expected to grow from \$83.08 billion in 2020 to \$319.19 billion in 2025 at a rate of 30.9%. The telehealth market is then expected to grow at a CAGR of 10.3% from 2025 and reach \$521.77 billion in 2030.

Major players covered in the global telehealth industry are Teladoc Health Inc., BioTelemetry, Inc., Icliniq, Siemens Healthineers, Doctolib.

TBRC's global telehealth market report is segmented by component into software, services, hardware, by mode of delivery into cloud-based, on-premise, by application into teleradiology, teleconsultation, teleicu, telestroke, telepsychiatry, teledermatology, other applications, by end-user into healthcare providers, patients, payers, others.

[Telehealth Market 2021](#) - By Type (Software, Services, Hardware), By Mode Of Delivery (Cloud-Based, On-Premise), By Application (Teleradiology, Telepsychiatry, Telepathology, Teledermatology, Telecardiology), By End-User (Healthcare Providers, Patients, Payers) And By Region, Opportunities And Strategies – Global Forecast To 2030 is one of a series of new reports from The Business Research Company that provides telehealth market overview, forecast telehealth market size and growth for the whole market, telehealth market segments, and geographies, telehealth market trends, telehealth market drivers, telehealth market restraints, leading competitors' revenues, profiles, and market shares.

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