

# Tractor Market Regional Analysis, Opportunity, Market Trend, Market Growth, Key Companies Profile by 2030

*Advancement in tractor technology, and rise in adoption of precision farming drives growth of tractor market*

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EINPresswire.com/ -- Tractor

equipment helps increase agricultural productivity with less time

consumption. In addition, tractor

requires lower effort inputs, thereby

reducing the demand for human labor

on farms. This not only saves time of

operation but also helps save the cost incurred on manpower. In addition, advancements in machine technologies promote the growth of the global [tractor market](#).



A rise in demand for tractors, owing to higher kharif sowing, ploughing, and plating application in agricultural activities, drive the growth of the global tractor market. Easy availability of finance, and high usage of tractors in farming application such as row crop, orchard, and garden, drive the growth of the global tractor market.

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Leading Players:

Key companies profiled in the report include Mahindra & Mahindra Ltd., Escorts Limited, CNH Industrial N.V., Tractors and Farm Equipment Ltd, Sonalika International Tractors Ltd, Deere & Company, HMT Limited, Force Motors Limited, and Kubota Corporation.

Key Findings Of The Study

- By power output, the 30-50 HP segment was the highest revenue contributor in 2020.
- By drive type, 2 wheel drive segment was the highest revenue contributor in 2020.
- By application, agriculture segment was the highest revenue contributor in 2020.

- Region wise, Asia-Pacific generated the largest global tractor market share in 2020.
- The report provides an extensive analysis of the global tractor market trends and emerging opportunities of the market.
- The global tractor market forecast analysis from 2021 to 2030 is included in the report.

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#### Key Segments:

##### By Power Output:

- Less Than 30 HP
- 30-50 HP
- 51-100 HP
- More Than 100 HP

##### By Application

- Agriculture
  - oLess Than 30 HP
  - o30-50 HP
  - o51-100 HP
  - oMore Than 100 HP
- Construction, Mining & Logistics
  - oLess Than 30 HP
  - o30-50 HP
  - o51-100 HP
  - oMore Than 100 HP

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