

Exegy Announces Leadership Additions and Changes as Integration Effort Matures

ST. LOUIS, MISSOURI, UNITED STATES,
November 16, 2021 /

EINPresswire.com/ -- The merger of [Exegy](#) Incorporated and Vela Trading Systems, financially backed by Marlin Equity Partners and announced in May, has reached a key point in the combination of the companies. With the development of the “new” Exegy advancing, the



While we welcome Krista and Dave to their newly appointed responsibilities the leadership joins me in thanking Jen for her many contributions to the company and for her continued success in the future”

James O'Donnell, CEO of Exegy

company announced today additions to its Integration Management team including the appointment of David (“Dave”) Foster to the leadership team as Chief Financial Officer.

Foster comes to Exegy with over 30 years of accounting and financial experience representing a wide variety of vertical industries and ownership structures. In his most recent role within the FinTech space at Giact Systems (a Refinitiv company), Foster led and managed all the finance and accounting functions of this PE-backed company focusing on driving overall growth through strategic planning and increasing operational efficiencies, ultimately

leading to a successful exit.

Foster brings a number of core competencies to Exegy including the pre-IPO, merger/acquisition and divestiture processes, and the associated follow-on integration activities that are centered around the alignment of strategic goals and their respective metrics.

Foster has an MBA in Finance, Marketing, and International Business from Northwestern University, Kellogg School of Management, and presently resides in McKinney, Texas a suburb of the Dallas–Fort Worth metroplex.

In parallel, Exegy also announced the departure of Jen Nayar (previous CEO of Vela Trading Systems), who has served as Exegy’s Chief Integration Officer. Since the commencement of the merger Nayar, working with Exegy’s CEO Jim O’Donnell and the leadership team, has been responsible for charting and monitoring the progress of the company’s integration efforts.

O’Donnell stated, “Jen has been a valued business partner and sounding board throughout the

merger and integration process for the entire leadership team. Jen had previously conveyed her intentions to me to depart with the goal of spending more time with her family, and to evaluate and determine the next chapter of what has been a stellar career in the Financial Technology industry. Jen's experience, insights, and influence have been instrumental in the positive progression of the merger. I thank her for the guidance she has provided throughout the process and her overall friendship that I look forward to maintaining."

To provide both near- and long-term consistency in the critical role of the Chief Integration Officer, and to help shape the ongoing responsibilities and growth objectives of the integration

office well into the future, Krista Steward has been named to the position of Chief Integration Officer. Steward's previous tenure as Chief Financial Officer at Exegy has equipped her with a broad working knowledge of the organization that will serve as a vital springboard in continuing the integration process. In addition, Steward will aid in the going forward definition of the integration position and its capacity, as it will be a key stakeholder role as future merger and acquisition opportunities are presented.

In closing, O'Donnell conveyed, "While we welcome Krista and Dave to their newly appointed responsibilities, the leadership joins me in thanking Jen for her many contributions to the company and for her continued success in future endeavors. I am confident these organizational moves will further bolster our mission to be the most innovative, dynamic, and trusted provider of market data and trading infrastructure to the financial services industry. "

About Exegy®, Inc.

Exegy is a global leader in low-latency market data, execution technology, trading platforms, and predictive signals. Backed by Marlin Equity Partners, Exegy merged with Vela Trading Systems in May 2021 and serves as a strategic partner to the complete ecosystem of the buy side, sell side, exchanges, and ISV/technology firms around the globe.

At the heart of Exegy solutions are fully managed, high-performance, and scalable solutions powered by purpose-built appliances, hardware-acceleration, artificial intelligence, enterprise software, and service automation technologies derived from our extensive patent portfolio. Headquartered in St. Louis with regional offices in the US, UK, and Asia Pacific regions, Exegy has



Dave Foster - Exegy CFO

the global footprint to deliver world-class support and managed services to its customer base. For more information, visit us at www.exegy.com and follow Exegy on LinkedIn | Twitter | Facebook | Instagram.

Craig S. Meyer
Exegy Incorporated
+1 314-218-3600
[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/556457396>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.