

Hub Culture Launches Proof of Oxygen, a Novel Blockchain-Based Incentive System for Protecting the Planet

Hub Culture is launching Proof of Oxygen, a new global credit gifting system powered by Ven Oxygen (Vo2), designed to reward those who protect the environment.

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EINPresswire.com/ -- As climate negotiations concluded at COP26, Hub Culture announced the launch of Proof of Oxygen, a novel global credit gifting

system powered by Ven Oxygen (Vo2) designed to reward those who protect the environment. Open source and distributed, Vo2 is a new component of Hub Culture's carbon-based [Ven financial ecosystem](#) and is tied to the natural production of oxygen. Vo2 will begin entering the global financial system during the fall of 2021.

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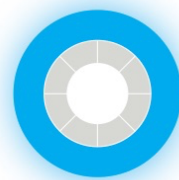
Ven Oxygen will provide everyone, from governments to individuals, incentive to protect Earth's natural resources, while rewarding our planet for producing the oxygen which is vital to our survival.”

Stan Stalnaker

“Ven Oxygen (Vo2) will provide everyone, from governments to individuals, incentive to protect Earth's natural resources, while rewarding our planet for producing the oxygen which is vital to our survival. Generated by the protection of nature, Vo2 will create whole new economies of protection of the planet,” said Stan Stalnaker, Founder of Hub Culture.

A DECENTRALIZED ASSET STAKING SYSTEM TIED TO THE PRODUCTION OF OXYGEN:

This new decentralized asset staking system allows the Ven community to play a role in the network as Vo2 creators. Approved Ven Validators generate Oxygen (Vo2) through the Proof of Oxygen consensus mechanism.



HUB CULTURE

Hub Culture logo

Anyone can create and “stake” an Oxygen Production Zone (OPZ) by pledging the protection of that zone using a shared mapping protocol. Zeke.ai, Hub Culture’s artificial intelligence system, calculates the tonnage of oxygen emissions (O2t) produced by trees, plants, and forests that are staked to the system.

Staking occurs by assigning a smart contract for environmental protection tied to geofenced land or forest reserves, which the A.I calculates according to an oxygen emission and carbon sequestration formula. Natural habitats which produce more oxygen, such as old-growth forests, receive a higher algorithmic reward of Vo2. The more oxygen staked to the network, the more Vo2 is issued to the stakeholder, and this issuance (melt) occurs throughout the lifetime of staking. If the property stake is withdrawn or destroyed, the melt ends.



Hub Culture will invite governments and large landowners to become the first staking partners. Individuals can also apply for staking authority or participate by buying and holding Ven Oxygen.

To begin staking, please contact Vo2@HubCulture.com or visit Ven.vc/earn online.

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Notes to Editors:

About Hub Culture:

Hub Culture is the collaboration network behind the Ven global digital currency, the HubID identity authentication system, Ultra Exchange for digital assets, Zeke.ai and Pavilions — unique places to connect and collaborate worldwide. Hub Culture also recently launched Ven Oxygen (Vo2), a global open source credit gifting system tied to the natural production of oxygen. For further information, visit our website: www.hubculture.com

About Ven:

Ven is the world's oldest digital currency. It is stable, secure, fast and efficient, and backed by a weighted basket of currencies, commodities and carbon futures trading at floating exchange rates. The value of Ven includes carbon futures — so, as Ven grows, so do its abilities to fund environmental protection. So far, Ven has participated in the protection of over 25,000 acres of Amazon rainforest.

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