

Growing Demand for Sanitizers During Pandemic Gives Traction to the Market for 99% Triethanolamine

Triethanolamine's market value has risen due to widespread use of personal care products and demand for reagent grade chemical in a variety of applications

ROCKVILLE, MARYLAND, UNITED STATES, November 17, 2021 /EINPresswire.com/ -- Triethanolamine Market forecast statistics for the period of 2021-2031. The study divulges essential insights on the market on the basis of purity level (99%, 85%, and 98%), grade (research and commercial), function (additives, intermediates, surfactants, corrosion inhibitors, neutralizers, softening agents, and others), and application (detergent manufacturing, personal care & cosmetics [shampoos, shaving creams, cosmetic creams, lotions, sun care products, and others], textile finishing, concrete admixtures, agricultural chemicals, photographic emulsions, engineering/ metal-working fluids, rubber & PU foams), across six major regions of the world (North America, Latin America, Europe, East Asia, South Asia Oceania, and MEA).

As per a new report published by Fact.MR, the [Sales of triethanolamine](#) is forecast to exceed a valuation of US\$ 1.7 Bn in 2031, expanding at a CAGR of close to 5% through the same period.

The emulsification property of triethanolamine (TEA) makes it useful in several industrial applications such as gas treating and chemical manufacturing. For the removal of contaminants from gasoline, triethanolamine along with DEA and MEA in gas treating process is highly recommended.

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Additionally, [demand for triethanolamine](#) as a chemical intermediate has shown drastic growth over the past half-decade. Triethanolamine is used in agrochemicals to make pesticides, where it works as a dissolvent and increases the ability of the pesticide to dissolve easily in water.

In wax production and polish & coating products, triethanolamine works as an admixture to mix ingredients and protect other materials from corrosion. In chemical manufacturing plants, triethanolamine is most used for the removal of carbon dioxide from ammonia gas for synthetic ammonia production.

Key Takeaways from Market Study

East Asia accounts for the most consumption of 85% Triethanolamine, with an absolute \$ opportunity worth US\$ 288 Mn predicted by 2031.

Followed by East Asia, South Asia & Oceania is anticipated to garner a dollar opportunity of US\$ 120 Mn over the long-run forecast period.

On the basis of purity level, 99% purity grade triethanolamine dominates the market. In terms of volume, 99% purity grade is expected to register a CAGR of 4.5% over the forecast period, and gain around 144 BPS in market share.

Commercial grade triethanolamine is projected to create an absolute \$ opportunity of US\$ 616 Mn during forecast period of 2021 to 2031.

Textile finishing applications are projected to grow 1.5X in value over the next ten years.

Concrete admixture applications are projected to grow 1.7X in value during the forecast period of 2021-2031.

The Middle East & Africa and Latin America together hold a minute market share.

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“Diversified portfolio of triethanolamine has reduced market risk multi- fold over the past half-decade,” says a Fact.MR analyst.

triethanolamine market application

Key Market Segments Covered

By Purity Level

99% Triethanolamine

98% Triethanolamine

85% Triethanolamine

By Grade

Triethanolamine for Research Purposes

Triethanolamine for Commercial Purposes

By Function

Triethanolamine as Additives

Triethanolamine as Intermediates

Triethanolamine as Surfactants

Triethanolamine as Corrosion inhibitors

Triethanolamine as Neutralizers

Triethanolamine as Softening Agents

Others

By Application

Triethanolamine for Detergent Manufacturing
Triethanolamine for Personal Care & Cosmetics
Shampoos
Shaving Creams
Cosmetic Creams
Lotions
Sun care products
Others

Triethanolamine for Textile Finishing
Triethanolamine for Concrete Admixtures
Triethanolamine for Agricultural Chemicals
Triethanolamine for Photographic Emulsions
Triethanolamine for Engineering/ Metal-working Fluids
Triethanolamine for Rubber & PU Foams

Full Access of this Report Is Available at

<https://www.factmr.com/checkout/1810>

By Region

North America
Latin America
Europe
East Asia
South Asia & Oceania
MEA

Winning Strategy

The market is highly consolidated and manufacturers are trying to maintain their long-run dominance in the market. Key manufacturers are constantly involved in developing new product lines to enter new application areas. Moreover, their thirst for market dominance is high owing to a rapidly growing market with higher potential.

BASF

Huntsman Corporation
INEOS Oxide
Jiahua Chemicals Inc.
Nippon Shokubai
Nouryon

Oriental union chemical Corporation
PCC Group
SABIC
Sintez OKA Group of Companies
The Dow Chemical Company
San Fu Chemical CO. LTD.

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More Valuable Insights

Fact.MR, in its new offering, presents an unbiased analysis of the 85% Triethanolamine market, presenting historical demand data (2016-2020) and forecast statistics for the period of 2021-2031. The study divulges essential insights on the market on the basis of purity level (99%, 85%, and 98%), grade (research and commercial), function (additives, intermediates, surfactants, corrosion inhibitors, neutralizers, softening agents, and others), and application (detergent manufacturing, personal care & cosmetics [shampoos, shaving creams, cosmetic creams, lotions, sun care products, and others], textile finishing, concrete admixtures, agricultural chemicals, photographic emulsions, engineering/ metal-working fluids, rubber & PU foams), across six major regions of the world (North America, Latin America, Europe, East Asia, South Asia Oceania, and MEA).

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