Automotive Door Panel Market Opportunity Analysis and Industry Forecast, 2018 - 2025

Automotive door panel is a vital component in a vehicle as it allows entry/exit access to the vehicle

PORTLAND, OR, UNITED STATES, November 17, 2021 /EINPresswire.com/ -- The global automotive door panel market size is expected to reach $34,158.6 million by 2025, from $24,115.1 million in 2017, growing at a CAGR of 4.4% from 2018 to 2025.

Automotive door panel is a vital component in a vehicle as it allows entry/exit access to the vehicle. Apart from this primary function, door panels are also responsible for the protection of the driver as well as the passengers present inside the vehicle. Moreover, door panels also give a stylish look to the vehicle, as they have the ability to integrate various interior parts, which are mounted on door trim. Such door panels differ from one manufacturer to another and from car model to model. Further, door panels are considered as one of the crucial components in vehicles as they provide reliable side protection, ergonomic comfort, and convenience coupled with attractive and soft-touch surfaces. They are usually made up of steel, aluminum, or mixed material.

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Major Market Players:
• GRUPO ANTOLIN
• BROSE FAHRZEUGTEILE GMBH & CO.
• DRAXLMAIER GROUP
• HAYASHI TELEMPU CORPORATION
• IAC GROUP
• TS TECH CO.,LTD.
• KASAI KOGYO CO., LTD.
• SAMVARDHANA MOTHERSON GROUP (REYDEL AUTOMOTIVE FRANCE SAS)
• TOYOTA BOSHOKU CORPORATION
• YANFENG AUTOMOTIVE INTERIORS

The global automotive door panel market is segmented into mode of operation, vehicle type, distribution channel, and region. Based on mode of transportation, it is categorized into front-hinged doors, rear-hinged doors, scissor door, Gullwing doors, and sliding door. Based on vehicle type, it is divided into passenger cars, LCV, and HCV. Further, passenger cars are classified into economical cars and premium cars. OEM and aftermarket are the two distribution channels considered under the study. Based on region, the automotive door panel market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

Increase in sale of passenger vehicles due to enhanced lifestyle of middle-class families coupled with surge in disposable income, rise in number of road accidents, and increase in demand for feature-enabled door panels impact the growth of the automotive door panel market. In addition, fluctuation in prices of the raw materials, rise in demand for two seater passenger cars, untapped developing markets in Africa & Asia, and development of strong and lightweight door panels also affect the growth of the global automotive door panel market. These factors are anticipated to either drive or hamper the market growth.

In 2017, new passenger vehicle registrations increased in Europe, Russia, Japan, Brazil, India, and China, though it was sharply down in the U.S. In July 2017, the U.S. was the only major car market in the world with light vehicle sales down 7%. The Indian and Russian car markets expanded rapidly with double-digit growth, while the recovery in Brazil continued but at a more moderate pace. New passenger vehicle registrations in Japan increased for the ninth consecutive month. Moreover, in Europe and China car sales was stronger, but the UK recorded the fourth consecutive month of weaker car sales. Thus, the overall increase in registration of passenger vehicles drives the growth of the automotive door panel market. In addition, although luxury vehicles are more expensive than conventional vehicles, luxury vehicles are an obligatory status symbol for well-to-do individuals. Around 28,500 of luxury vehicles were sold in 2016. Around 15.9% rise was recorded in the sale of luxury vehicles from 2015 to 2016. Furthermore, the demand for luxury vehicles was particularly fueled by China, owing to improved standard of living and rise in disposable income of the population. Thus, all these factors together are boosting the demand for the automotive door panel market.

Key Benefits of Automotive Door Panel Market Study:
• This study comprises analytical depiction of the global automotive door panel market with current trends and future estimations to depict the imminent investment pockets.
• The overall market potential is determined to understand the profitable automotive door panel market trends to gain a stronger foothold.
• The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
• The current market is quantitatively analyzed from 2017 to 2025 to benchmark the financial competency.
• Porters five forces analysis illustrates the potency of the buyers and suppliers in the automotive door panel industry.

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