

Magnetic card Market 2028- Ready to Experience Exponential Growth

A magnetic card is a rectangular card that contains either a magnetic object within the card or a magnetic strip on the outside that contains data.

PORTLAND, PORTLAND, OR, UNITED STATE, November 17, 2021 /EINPresswire.com/ -- The global magnetic card market is segmented on the basis of type, application, and region. Based on type, it is bifurcated into standard-type and irregular-type. The applications included in the report are membership card, entrance card, pre-paid card, and others. Based on region, the market has been analyzed across North America, Europe, Asia-Pacific, and LAMEA.



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The increasing demand for mobility & connectivity in consumer electronics and testing services drive the global magnetic card market. In addition it offers features such as reliability, versatility, durability, and security, which drives the market growth. However, a magnetic card can be damaged easily and its non-optimal nature impede the market growth. Rising deployment of safety systems in automobiles offers a major opportunity for the market expansion.

The global magnetic card market is dominated by key players such as NBS Technologies Inc., Entrust Datacard Corporation, NXP Semiconductors N.V., Infineon Technologies AG, Atmel Corporation, Unigroup Guoxin Co., Ltd., fudan microelectronics, Consortium for Educational Communication, Gemalto NV, and Giesecke & Devrient GmbH.

Highlights of the report:

- The study provides an in-depth analysis of the global magnetic card market and current & future trends to elucidate imminent investment pockets.
- •Information about key drivers, restraints, opportunities, and their impact analysis on the market size has been provided.
- •Borters five forces analysis illustrates the potency of buyers & suppliers that operate in the industry.
- The quantitative analysis of the global market from 2017 to 2023 has been provided to determine the market potential.

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