

# AMR Unveils New In-depth Research on Facility Management Industry

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[/EINPresswire.com/](https://www.einpresswire.com/) -- Asia-Pacific [facility management industry](#)

is expected to grow at the highest rate during the forecast period, owing to the remarkable economic growth and development of the construction industry. North America generated the highest revenue in the global facility management industry in 2016 due to adequate infrastructural development for the adoption of facility management.



According to a new report published by Allied Market Research, titled, Facility Management Industry: Global Opportunity Analysis and Industry Forecast, 2017-2023, the global facility management industry was valued at \$31,207 million in 2016, and is projected to reach \$80,849 million by 2023, growing at a CAGR of 14.4% from 2017 to 2023. The facility management services segment is anticipated to grow at the highest rate during the forecast period.

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The facility management industry is in its growth phase, and is expected to grow at a CAGR of 14.4% during the forecast period. Organizations have focused on offering effective and efficient solutions for various end users. Currently, innovative and cost-effective solutions are being offered by various vendors in the market, which cater to the growing needs of improved facility management among end-user industries. North America was the highest shareholder, in terms of revenue, while Asia-Pacific is expected to grow at the highest CAGR during the forecast period.

## Key Findings of the Facility Management Industry:

- The public sector accounted for the highest share of the global facility management industry in 2016, while healthcare segment is expected to grow at the fastest CAGR from 2017 to 2023.
- The solution segment of facility management industry generated the highest revenue share in 2016.
- The North American facility management industry generated the highest share of around 35% of the total market in 2016.
- The facility management market for small & midsize organizations is expected to witness the highest growth rate during the forecast period.

The growth of the global facility management industry is driven by increase in adoption of cloud-based solutions, change in organization structure & work management, and introduction of novel solutions by the key players. In addition, rise in demand for service outsourcing, high internet penetration in Asia-Pacific, and surge in demand for IoT among end use are expected to offer significant growth opportunities for the market. However, lack of awareness about its benefits and additional features is anticipated to hamper the market growth.

The cloud-based deployment segment accounted for the highest share of around 69% of the total revenue in 2016, and is projected to grow at the fastest CAGR during the forecast period. Furthermore, the facility management industry for small & midsize organizations is projected to grow at the highest rate during the forecast period. The public-sector segment accounted for the highest revenue share in 2016, while the healthcare segment is anticipated to grow at a rate of 15.6%.

The report features a competitive scenario of the global facility management industry and provides a comprehensive analysis of key growth strategies adopted by major players. The key players profiled in the study are IBM Corporation, Oracle Corporation, SAP SE, Ioffice Corporation, Archibus, Inc., FM System, Inc., CA Technologies, Inc., Accruent, LLC, Planon Corporation, and Trimble, Inc. These players have adopted competitive strategies such as geographical expansions, mergers & acquisitions, new product launches, and partnerships & collaborations to augment the growth of the facility management market.

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Lastly, this report provides market intelligence in the most comprehensive way. The report structure has been kept such that it offers maximum business value. It provides critical insights on the market dynamics and will enable strategic decision making for the existing market players as well as those willing to enter the market.

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