

# Healthcare Revenue Cycle Management Market to Show Incredible Growth with Launch of New Products

*Healthcare Revenue Cycle Management Market to Witness Upward Trend with Launch of New Products*

SEATTLE, WASHINGTON, UNITED STATES, November 17, 2021 /EINPresswire.com/ -- Market Overview:

Healthcare revenue cycle management is an essential process that medical facilities use to coordinate the clinical and administrative functions related to claims billing, payment, and collections. The process involves the identification, administration, and collection of healthcare claims. In addition, the process requires timely communication between payers, as well as between payer collections and payer accounts. If any part of this process is not functioning properly, costs can rise. This could lead to financial losses for facilities and consequently to decreased revenue.

Get Sample Report with Latest Covid19 Impact Analysis @ <https://www.coherentmarketinsights.com/insight/request-sample/157>

Competitive Landscape:

Major players operating in the global [healthcare revenue cycle management market](#) include, All Scripts Healthcare Solutions, Inc., Athena health, Inc., Cerner Corporation, Conifer Health Solutions, Experian PLC., Epic Systems Corporation, Eclinicalworks, LLC, GE Healthcare, Gebbs Healthcare Solutions, McKesson Corporation, nThrive, Inc., and Quest Diagnostics Incorporated, and TransUnion Healthcare, Inc.

Key Market Drivers:

Launch of new products is expected to propel growth of the global healthcare revenue cycle management market over the forecast period. For instance, in July 2020, nThrive launched robotic process automation technology to automate processes and replicate the actions of human workers interacting with one or more system user interfaces for health systems and hospitals.

Covid-19 Impact Analysis

Globally, as of 3:40pm CEST, 28 October 2021, there have been 244,897,472 confirmed cases of COVID-19, including 4,970,435 deaths, reported to WHO. As of 25 October 2021, a total of

6,697,607,393 vaccine doses have been administered. Emergence of Covid-19 has prompted digital transformation in the healthcare sector, which in turn is expected to boost demand for healthcare revenue cycle management.

Buy This Complete Business Report @: <https://www.coherentmarketinsights.com/insight/buy-now/157>

## Key Takeaways

Major players operating in the global healthcare revenue cycle management market are focused on adopting merger and acquisition strategies to expand their product portfolio. For instance, in October 2021, TransUnion signed a definitive agreement to sell TransUnion Healthcare, Inc. to nThrive, Inc. ("nThrive"), a healthcare revenue cycle management SaaS platform.

Major players operating in the global healthcare revenue cycle management market are also focused on launching new products to expand their product portfolio. For instance, in October 2021, Cerner Corporation launched Cerner RevElate, a patient accounting product in the revenue cycle management portfolio.

## Healthcare Revenue Cycle Management Market Taxonomy

On the basis of deployment, the global healthcare RCM market is classified into:

- On-Premise
- Cloud-Based
- Web-Based
- Others

On the basis of component, the global healthcare RCM market is classified into:

- Software
- Services

On the basis of product type, the global healthcare RCM market is classified into:

- Standalone
- Integrated
- Others

On the basis of end user, the global healthcare RCM market is classified into:

- Hospitals
- Laboratories
- Physicians
- Others

Need Customize Report? Please Visit @

<https://www.coherentmarketinsights.com/insight/request-customization/157>

#### About Us:

Coherent Market Insights is a global market intelligence and consulting organization focused on assisting our plethora of clients achieve transformational growth by helping them make critical business decisions. We are headquartered in India, having sales office at global financial capital in the U.S. and sales consultants in United Kingdom and Japan. Our client base includes players from across various business verticals in over 57 countries worldwide.

#### Contact Us:

Mr. Shah

Senior Client Partner – Business Development

Coherent Market Insights

Phone:

US: +1-206-701-6702

UK: +44-020-8133-4027

Japan: +81-050-5539-1737

India: +91-848-285-0837

Email: [sales@coherentmarketinsights.com](mailto:sales@coherentmarketinsights.com)

Mr.Shah

Coherent Market Insights

+1 2067016702

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/556540112>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.