

Military Drones Market Growth, Global Survey, Analysis, Share, Company Profiles and Forecast by 2027

The global military drones market size is expected to reach USD 35.71 Billion at a steady CAGR of 10.9% in 2028

SURREY, BRITISH COLUMBIA, CANADA, November 17, 2021 /EINPresswire.com/ -- The global military drones market size is expected to reach USD 35.71 Billion at a steady CAGR of 10.9% in 2028, according to latest analysis by Emergen Research. Steady revenue growth of the military drones market can be attributed to increasing need for deployment of drones for intelligence, surveillance, and reconnaissance operations. The intelligence gathered through intelligence, surveillance, and reconnaissance provides keen military-edge to soldiers and considerably increases mission success rates. Drones play a crucial role in executing advanced-level military tactics that are essential to improve a country's security and sovereignty. Military drones find application in surveillance and creating 3D maps of large areas in a short time span, especially at high altitudes, to enhance the geographical and situational awareness of military personnel by offering fast target detection, recognition, profiling, and precise geo-tagging.

Military drones are widely used for providing real-time tracking of enemy activities and their positions in combat zones. Fixed-wing military drones possess wings similar to an airplane to generate lift. The presence of wings (instead of vertical rotors) allows fixed-wing drones to cover longer distances, fly for long time monitoring a target, and map larger areas. Also, fixed-wing drones powered by gas engines have capability to stay aloft for a minimum of 16 hours. In December 2020, BAE Systems in partnership with UAVTEK, announced the development of nano Bug drones. The Bug drones feature a low visual profile to stealthily patrol in enemy zones and can maintain flight even in strong winds.. The globally-disrupting incidence has impacted nearly every aspect of this business domain. However, the latest study expounds on the present market scenario and forecasts the pandemic's aftermath, with respect to this industry. Furthermore, the major aspects of the market have been discussed in the report, with expert opinions on the current status of the market.

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Key players in the market include Lockheed Martin Corporation, Thales Group, Northrop Grumman, BAE Systems, the Boeing Company, Israel Aerospace Industries, Raytheon Technologies Corporation, Elbit Systems Ltd., Textron Inc., and AeroVironment Inc.

Wing Type Outlook (Revenue, USD Billion; 2018–2028)

Fixed-wing

Rotary-wing

Hybrid

Range Outlook (Revenue, USD Billion; 2018–2028)

Visual Line of Sight (VLOS)

Extended Visual Line of Sight (EVLOS)

Beyond Visual Line of Sight (BVLOS)

Mode of Launching Outlook (Revenue, USD Billion; 2018–2028)

Vertical Takeoff and Landing (VTOL)

Catapult Launcher

Hand Launched

Maximum Takeoff Weight Outlook (Revenue, USD Billion; 2018–2028)

Below 25 Kg

25 Kg to 150 Kg

Above 150 Kg

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Application Outlook (Revenue, USD Billion; 2018–2028)

Intelligence, Surveillance, Reconnaissance, and Target Acquisition

Combat Operations

Delivery & Transportation

Battle Damage Management

Regional Analysis:

The report sheds light on the region expected to dominate the Military Drones market in the coming years. The report estimates the market size in terms of volume and value and offers an accurate estimate of the market share each region is anticipated to hold during the forecast period. The report analyzes the spread of the Military Drones market in key geographies covering North America, Latin America, Europe, Asia Pacific, and Middle East & Africa. The regional analysis offers an idea about the production and consumption pattern, import/export, supply and demand ratio, revenue contribution, market share and size, and the presence of prominent players in each region.

Table of Contents:

Chapter 1 includes an introduction of the global Military Drones market, along with a comprehensive market overview, market scope, product offerings, and an investigation of the

market drivers, growth opportunities, risks, restraints, and other vital factors.

Chapter 2 offers an in-depth analysis of the key manufacturers engaged in this business vertical, along with their sales and revenue estimations.

Chapter 3 elaborates on the highly competitive terrain of the market, highlighting the key manufacturers and vendors.

In Chapter 4, our team has fragmented the market on the basis of regions, underscoring the sales, revenue, and market share of each region over the forecast timeline.

Chapters 5 and 6 have laid emphasis on the market segmentation based on product type and application.

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Market Taxonomy:

Chapter 1: Methodology & Scope

- Definition and forecast parameters
- Methodology and forecast parameters
- Data Sources

Chapter 2:

Executive Summary

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Chapter 3:

Industry Insights

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- Industry landscape
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- Technological and innovation landscape

Chapter 4:

Regional Landscape

Chapter 5:

Company Profile

- Business Overview
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- Product Landscape

•Strategic Outlook

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