

Global Wearable AI Market Expected to Reach \$69.51 Billion by 2026

PORTLAND, OREGON, UNITED STATES, November 18, 2021 / EINPresswire.com/ -- Allied Market Research published a new report, titled, "<u>Wearable AI Market</u> by Type (Smart Watch, Smart Glasses, Smart Earwear, Smart Glove, and Others), and Application (Consumer Electronics, Healthcare, Automotive, Military and Defense, Media and Entertainment, and Others): Global Opportunity Analysis and Industry Forecast, 2021-2027." A report projects that the global wearable AI market size was valued at



\$10.63 billion in 2019, and is projected to reach \$69.51 billion by 2026, registering at CAGR of 26.50%. In 2019, North America dominated the market, contributing more than 35% share of the overall revenue, followed by Europe.

Emerging advancements of wearable devices, penetration of residential, commercial, and industrial automation, and rise in use of compact wireless electronics in the consumer electronics industry fuels the global wearable AI market growth.

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The research provides an in-detailed examination of market trends and active frontrunners in the global Wearable AI Market. Along with this, comprehensive study on effective business segments, product portfolio, business presentation, and major strategic improvements are also presented in the report.

The key market players outlined in the Wearable AI Market report include Amazon.com, Inc., Fitbit, Inc., Garmin Ltd., Google Inc., Huawei Technologies Co. Ltd., International Business Management Corporation (IBM), Motorola Mobility LLC, TomTom International B.V., Samsung Electronics Co. Ltd., and Sony Corporation. These market players have implemented various strategies including new product launches, expansions, joint venture, collaborations, and mergers & acquisition to achieve robust potential in the industry.

Key Benefits from Wearable Al Market Report 2021-2027:

•The report offers an extensive analysis of the recent Wearable AI Market trends, estimations, and market value from 2021 to 2027 to regulate new prospects.

•Borter's Five Forces analysis brings out the effectiveness of customers and providers that empowers the market players to make strategic business decisions and discover the level of competition in the industry.

•The report outlines major determinants & key investment pockets.

•Region wise revenue contribution has analysed and mentioned in the market report.
•In market player positioning segment offer an in-depth understanding of the existing position of the market players active in the Wearable AI Market report.

The report provides a broad analysis of prime growth strategies, major market determinants, key segments, Porter's Five Forces analysis, and competitive outlook. This analysis is a considerate source of statistics for market players, investors, VPs, and start-ups to gain a detailed understanding of the industry to move forward and gain competitive advantage.

COVID-19 Pandemic interrupted the various industries across the globe.

Get thorough COVID-19 impact analysis on the Wearable AI Market @ <u>https://www.alliedmarketresearch.com/request-for-customization/6409?reqfor=covid</u>

The report provides major drivers that proliferate the growth of the global Wearable AI Market. These insights assist the stakeholders to formulate further strategies to achieve market appearance. The research also highlights limitations of the industry. The insights on upcoming opportunities are outlined in the market to aid the market players with further planning in the untapped regions. The report presents an in-depth segmentation of the global Wearable AI Market.

The major segments examined in the report include type, applications, end user and regions. The comprehensive study of sales, market revenue, growth rate, and market share of every segment of the significant year period and forecast period is provided within table format.

Region wise competitive landscape for Wearable AI Market is also available in the report. The regions in the study involves North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa). These insights are useful for market players to devise strategies

and create new opportunities to achieve astonishing results.

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Key offerings of the report:

•Brime determinants of the market: Thorough analysis on the major driving factors and opportunities based on different segments for manoeuvring.

•Recent market trends & forecasts: Exclusive analysis on existing market trends, growth, and forecasts for the next few years to make valuable strides.

•Begmental examination: Each segment analysis and driving factors coupled with revenue forecasts and growth rate study.

•Regional Analysis: Region wise systematic analysis to help market players formulate growth strategies and take a dive.

•Competitive Landscape: Insights based on each of the foremost market players for highlighting competitive scenario and take steps consequently.

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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