

Global Luxury Yacht Market Report, Size, Share, Growth, Opportunity, Key Players and Industry Trends 2021-26

SHERIDAN, WY, USA, November 18, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Luxury Yacht Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)", the global luxury yacht market reached a value of US\$ 7.3 Billion in 2020.



Looking forward, IMARC Group expects the market to grow at a CAGR of 8.3% during 2021-2026.

As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviors of the consumers globally—our estimates about the latest market trends and forecast values after considering the impact of this pandemic. These observations will be integrated into the report.

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A luxury yacht is a crewed sailing watercraft, primarily used for recreational activities and sports. It is operated through wind sailing or by a propulsion system, including internal combustion engine and gas turbine. Luxury yachts are manufactured using various materials, such as steel, aluminum, fiberglass, wood, carbon fiber, treated wood, etc. They are generally chartered or rented by private entities and accommodated with sophisticated, luxurious, and personalized facilities, such as a jacuzzi spa, gymnasium, sauna, and sun pads. Luxury yachts are also equipped with technologically advanced components to enhance the overall performance of the yacht.

Market Trends and Demand:

Rapid urbanization, coupled with significant growth in the recreational tourism sector, is primarily driving the luxury yacht market growth. Furthermore, luxury yachts are provided on lease by yacht fleet operators for organizing business meetings, recreational activities and

events, thereby propelling the global market. Additionally, the wide utilization of innovative construction materials, along with the growing adoption of customized solutions to fulfill the specific needs of the customer, is also augmenting the market growth. The rising environmental concerns are catalyzing the demand for fuel-efficient and lightweight product variants, which are further expected to drive the market for luxury yachts in the coming years.

Luxury Yacht Market 2021-2026 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the luxury yacht market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

Horizon Yacht USA
Fincantieri S.p.A. (CDP Industria S.p.A.)
Heesen Yachts Sales B.V
Brunswick Corporation
Feadship Holland B.V.
Princess Yachts Limited
Viking Yacht Company
Azimut – Benetti S.P.A.

Alexander Marine International

Key Market Segmentation:

The report has segmented the global luxury yacht market on the basis of type, size, material, application and region.

Breakup by Type:

Sailing Luxury Yacht
Motorized Luxury Yacht
Others

Breakup by Size:

75-120 Feet
121-250 Feet
Above 250 Feet

Breakup by Material:

FRP/ Composites

Metal/ Alloys

Others

Breakup by Application:

Commercial

Private

Breakup by Region:

North America

Asia Pacific

Europe

Latin America

Middle East and Africa

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Key Highlights of the Report:

Market Performance (2015-2020)

Market Outlook (2021-2026)

Porter's Five Forces Analysis

Market Drivers and Success Factors

SWOT Analysis

The Impact of COVID-19 on the Global Market

Value Chain Analysis

Structure of the Global Market

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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