

Lateral Flow Assay Market Projected to Acquire \$13,352.90 Million by 2030 | CAGR: 4.70% | AMR

On the basis of technique, the sandwich assays segment held the largest share in the global lateral flow assay market in 2020.

NE WIN SIVERS DRIVE, PROVINCE: -PORTLAND, UNITED STATES, November 19, 2021 /EINPresswire.com/ --According to the report by Allied Market Research, titled, "Lateral Flow Assays Market by Technique (Sandwich Assays, Competitive Assays, and Multiplex Detection Assays), Product (Kits & Reagents and Lateral Flow



Lateral Flow Assays Market

Readers), Application (Clinical Testing, Veterinary Diagnostics, Food Safety & Environment Testing and Drug Development & Quality Testing), and End User (Hospitals & Clinics, Diagnostic Laboratories, Home Care, Pharmaceutical & Biotechnology Companies, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030". The report provides a detailed analysis

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Lateral Flow Assays Market by Technique (Sandwich Assays, Competitive Assays, and Multiplex Detection Assays), Product (Kits & Reagents and Lateral Flow Readers), Application (Clinical Testing)" Allied Market Research

of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

Lateral flow assays, also referred to as lateral flow immunechromatographic assays, are a cellulose-based techniques used to detect the presence of a target analyte in a sample without the need for specialized and costly equipment and highly skilled healthcare professionals for their operation, which has gained significant traction in homecare settings, therefore, propels the market growth.

Increase in the spread of various chronic and infectious diseases, rise in use of home-based lateral flow assay kits, growth in government initiatives toward promoting health awareness, growth in demand for point-of-care testing, increase in adoption of LFA, owing to innovations, and advantages of LFA rapid tests over laboratory tests are the major factors that propel the lateral flow assay market growth.

Abbott Laboratories, Danaher Corporation, F. Hoffmann-La Roche AG, Siemens Healthineers AG, Becton, Dickinson and Company, bioMérieux SA, Bio-Rad Laboratories, Inc., Thermo Fisher Scientific Inc., QIAGEN N.V., and PerkinElmer Inc.

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- 1) The Covid-19 pandemic and followed by lockdown has affected several manufacturing industries.
- 2) The prolonged lockdown resulted in a disrupted supply chain and increased the prices of raw materials.
- 3) However, as the world has been recovering from the pandemic, the market is estimated to get back on track.

Get Detailed COVID-19 Impact Analysis on the Lateral Flow Assays Market @ https://www.alliedmarketresearch.com/request-for-customization/2823?reqfor=covid

☐The study provides an in-depth analysis of the Lateral Flow Assays Market along with the current trends and future estimations to elucidate the imminent investment pockets.

□It offers Lateral Flow Assays Market analysis from 2021 to 2030, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.

□A comprehensive analysis of four regions is provided to determine the prevailing opportunities.

☐The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global Lateral Flow Assays Market growth.

CHAPTER 1:INTRODUCTION

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- 3.5.1.3. Growing demand for point-of-care testing

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- Q1. What is the total market value of Lateral Flow Assay market report?
- Q2. What would be forecast period in the market report?
- Q3. What is the market value of Lateral Flow Assay market in 2021?
- Q4. Which is base year calculated in the Lateral Flow Assay market report?

- Q5. Which are the top companies hold the market share inLateral Flow Assay market?
- Q6. Which is the most influencing segment growing in the Lateral Flow Assay market report?
- Q7. What are the key trends in the Lateral Flow Assay market report?

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"We have also published few syndicated market studies in the similar area that might be of your interest. Below are the report title for your reference, considering Impact of Covid-19 Over This Market which will help you to assess aftereffects of pandemic on short-term and long-term growth trends of this market."

MRI System Market: Expected to Reach \$6,493 Million by 2022
Protein Therapeutics Market: Expected to Reach \$217,591 Million by 2023

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