

Digital Therapeutics Market Size to Expand at a CAGR of 22% during 2021-2026 – IMARC Group

The global digital therapeutics market exhibited strong growth during 2015-2020. IMARC Group expects the market to grow at a CAGR of 22% during 2021-2026.

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EINPresswire.com/ -- According to IMARC Group latest report titled"

[Digital Therapeutics Market](#): Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the market is currently witnessing strong growth. The global Digital

Therapeutics Market to grow at a CAGR of 22% during 2021-2026. Digital therapeutics (DTx) is a subset of cognitive-behavioral therapy utilized to deliver evidence-based treatment interventions to patients. It adopts various software programs, digital data, wearable devices and an internet connection to diagnose, prevent, treat, and manage physical and mental illnesses. DTx can be used as a standalone therapy or in conjunction with conventional treatments, like in-person and pharmacological therapies, to enhance the effectiveness of healthcare.

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As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviours of the consumers globally and our estimates about the latest market trends and forecasts are being done after considering the impact of this pandemic.

The DTx market is primarily being driven by the rising prevalence of chronic disorders and rapid technological advancements across the globe. This has led to an increase in the adoption of digital devices amongst consumers for accessible, engaging, and personalized medical solutions,



Digital Therapeutics Market

which, in turn, is contributing to the market growth. Additionally, rising awareness regarding the benefits of DTx, such as user-friendly, patient convenience, and improved drug compliance, is acting as a growth-inducing factor. Moreover, leading pharmaceutical companies are consistently investing in research and development (R&D) activities to expand their product portfolio, which is creating a positive outlook for the market.

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Competitive Landscape with Key players:

The report has also analysed the competitive landscape of the market with some of the key players being.

2Morrow Inc.
Canary Health Inc.
Click Therapeutics Inc.
Mango Health Inc.
Noom Health Inc.
Omada Health Inc.
Pear Therapeutics, Inc.
Propeller Health
Teladoc Health Inc.
Voluntis Inc.
WellDoc Inc

Digital Therapeutics Market Segmentation:

Our report has categorized the market based on region, application and end use.

Breakup by Application:

Diabetes
Obesity
CVD
CNS Disease
Respiratory Diseases
Smoking Cessation
Others

Breakup by End Use:

Patients

Providers
Payers
Employers
Others

Breakup by Region:

North America (United States, Canada)
Europe (Germany, France, United Kingdom, Italy, Spain, Others)
Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
Latin America (Brazil, Mexico, Others)
Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Other)

Key highlights of the report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
Value Chain
Comprehensive Mapping of the Competitive Landscape

We are updating our reports, If you want latest primary and secondary data (2021-2026) with Cost Module, Business Strategy, Competitive landscape, etc. Click request free sample report, the report will be delivered to you in PDF format via email within 24 to 48 hours after the payment confirmation.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Contact US:
IMARC Group

30 N Gould St Ste R
Sheridan, WY 82801 USA - Wyoming
Email: Sales@imarcgroup.com
Tel No:(D) +91 120 433 0800
Americas:- +1 631 791 1145 | Africa and Europe :- +44-702-409-7331 | Asia: +91-120-433-0800,
+91-120-433-0800

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Elena Anderson
IMARC Services Private Limited
+1 6317911145
[email us here](#)

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