

Cooling Tower Market Share, Size, Growth Drivers, Key Players, Industry Trends and Opportunity 2021-26

SHERIDAN, WY, USA, November 19, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "[Cooling Tower Market](#): Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026, the global cooling tower market is expected to grow at a CAGR of around 5% during 2021-2026. A cooling tower stands for a heat removal device that utilizes water for releasing the waste heat into the atmosphere. It provides several benefits, including optimal cooling, water conservation, energy efficiency, corrosion resistance, cost-effectiveness, high durability, easy installation, reduced noise pollution, longer service life, etc. As a result, cooling towers are widely adopted for heating, ventilation and air conditioning (HVAC) systems, cold storage units, food processing plants, petroleum refineries and electric [power](#) generation.



As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviors of the consumers globally—our estimates about the latest market trends and forecast values after considering the impact of this pandemic. These observations will be integrated into the report.

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Market Trends and Drivers:

The rising demand for electrification, along with the growing number of power generating units, is augmenting the market for cooling towers. Moreover, the introduction of stringent regulations pertaining to the rising global warming is also driving the demand for cooling towers. Additionally, the growing construction industry, along with the increasing installation of HVAC

systems, is further catalyzing the market growth. Moreover, the growing adoption of cooling towers for providing comfort cooling across large commercial spaces, such as educational institutes, airports, hotels, hospitals, etc, is also proliferating the global cooling tower market. Several advancements in the sector have led to the rapid integration of 3D TRASAR technology for offering high performance of cooling tower systems.

Cooling Tower Market 2021-2026 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the cooling tower market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

Hamon Corporation (Hamon & Cie)
Reymosa Cooling Towers Inc.
International Cooling Tower Inc.
Baltimore Aircoil Company Inc. (Amsted Industries Inc.)
SPX Cooling Technologies Inc.
Delta Cooling Towers Inc.
Johnson Controls Inc.
Thermax Limited (RDA Holdings Private Limited
Thermal Care Inc. (IPEG Inc.)
Brentwood Industries Inc.

Key Market Segmentation:

The report has segmented the global cooling tower market tower type, flow type, design, construction material, end user industry and region.

Breakup by Tower Type:

Open-Circuit Cooling Towers
Closed-Circuit Cooling Towers
Hybrid Cooling Towers

Breakup by Flow Type:

Cross Flow
Counter Flow

Breakup by Design:

Mechanical Draft Cooling Tower
Natural Draft Cooling Tower

Breakup by Construction Material:

Fiber-Reinforced Plastic (FRP)
Steel
Concrete
Wood
High-Density Polyethylene (HDPE)
Others

Breakup by End-User:

[Chemical](#)

HVAC
Petrochemicals and Oil & Gas
Power Generation
Food and Beverages
Others

Breakup by Region:

North America
Asia Pacific
Europe
Latin America
Middle East and Africa

Explore Full Report with TOC & List of Figure: <https://www.imarcgroup.com/cooling-tower-market>

Key Highlights of the Report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
The Impact of COVID-19 on the Global Market
Value Chain Analysis
Structure of the Global Market

Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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