

Global Wood Processing Market Trends, Strategies, And Opportunities 2021-2030

The Business Research Company's Wood Processing Global Market Report 2021: COVID-19 Impact And Recovery

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Wood Processing Global Market Report 2021: COVID-19 Impact And Recovery

According to the new market research report '[Wood Processing Global Market Report 2021: COVID-19 Impact And Recovery](#)' published by The Business Research Company, the wood processing market size is expected to grow from \$128.92 billion in 2020 to \$140.47 billion in 2021 at a compound annual growth rate (CAGR) of 9%. The growth is mainly due to the companies rearranging their operations and recovering from the COVID-19 impact, which had earlier led to restrictive containment measures involving social distancing, remote working, and the closure of commercial activities that resulted in operational challenges. The market is expected to reach \$179.7 billion in 2025 at a CAGR of 6%. The wood processing market is expected to benefit from steady economic growth forecasted for many developed and developing countries.

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The wood processing market consists of sales of processed wood by entities (organizations, sole traders and partnerships) that saw dimension lumber, boards, beams, timbers, poles, ties, shingles, shakes, siding, and wood chips from logs or bolts. This industry also includes establishments that treat planed, sawed and shaped wood with creosote or other preservatives such as alkaline copper quat, copper azole, and sodium borates, to prevent decay and to protect against fire and insects.

Trends In The Global Wood Processing Market

The increasing demand for supply chain transparency and stringent government regulations on the wood industry has led to the implementation of tracking and tracing technologies. Many wood companies are implementing their own tracking systems to maintain transparency in their timber supply chain. Electronic tracking is being adopted by wood companies and government agencies over paper-based systems and technologies such as radio-frequency identification chips, barcodes and advanced traceability software are being used. For instance, the Forest Stewardship Council, a leading non-profit organization has developed Online Claims Platform for providing timely information about the FSC's products and the companies that produce them for free of charge to the FSC Certificate holders. This enables digital connection between FSC certified suppliers and customers.

Global Wood Processing Market Segments:

The global wood processing market is further segmented:

By Type: Sawmills, Wood Preservation

By Geography: The global wood processing market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa. Among these regions, the North American wood processing market accounts for the largest share in the global wood processing market.

Read More On The Report For The Global Wood Processing Market At:

<https://www.thebusinessresearchcompany.com/report/wood-processing-global-market-report>

Wood Processing Global Market Report 2021 is one of a series of new reports from The Business Research Company that provides wood processing global market overviews, analyzes and forecasts market size and growth for the global wood processing global market, wood processing global market share, wood processing global market players, wood processing global market segments and geographies, wood processing market's leading competitors' revenues, profiles and market shares. The wood processing market report identifies top countries and segments for opportunities and strategies based on market trends and leading competitors' approaches.

Read Wood Processing Global Market Report 2021 from The Business Research Company for information on the following:

Data Segmentations: Market Size, Global, By Region And By Country; Historic And Forecast Size, And Growth Rates For The World, 7 Regions And 12 Countries

Wood Processing Market Organizations Covered: Weyerhaeuser Company, West Fraser Timber Co Ltd, Canfor Corporation, Svenska Cellulosa Aktiebolaget, Interfor Corporation.

Regions: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

Countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea,

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