

Corporate Wellness Market to Witness Huge Growth in Coming Years with Profiling Leading Companies like Truworth Wellness

Corporate wellness is a growing trend among companies of all sizes. While the biggest reason is usually due to cost savings

SEATTLE, WASHINGTON, UNITED STATES, November 19, 2021 /EINPresswire.com/ -- Overview

Corporate wellness is a growing trend among companies of all sizes. While the biggest reason is usually due to cost savings, there are many other reasons which make corporate wellness an attractive option for most businesses. Health and fitness should always be a priority for any employer. Fitness programs provide employees with the opportunity to improve their overall wellbeing and increase their level of health risk. Employees who are



Corporate Wellness Market

fit also perform better at their jobs. Corporate wellness represents a way for employers to take control of their employees' health. It helps to ensure that employees remain fit and healthy. It also provides an added benefit of providing physical stimulation and exercise which can help improve employee attendance and productivity.

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Competitive Landscape

Major companies contributing to the global <u>corporate wellness market</u> include Central Corporate Wellness, CXA Group Pte. Limited, Sodexo, Recovre Group, United Health Group, ComPsych

Corporation, Wellness Corporate Solutions, ConneXions Asia, Interactive Health, Inc., Virgin Pulse, Inc., ComPsych Corporation, BupaWellness Pvt. Ltd., SOL Wellness, and Truworth Wellness.

Drivers

Implementation of various health initiative across the corporate world for their employees amidst growing prevalence of obesity, depression, diabetes, high blood pressure, and others as a result of sedentary lifestyles and irregular dietary patterns is expected to foster growth of the corporate wellness market over the forecast period.

In addition to this, rapid adoption of weight management solutions, mid-day napping rooms, stress management sessions, and others across SMEs (small & medium enterprises) is expected to supplement growth of the corporate wellness market during the forecast period.

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Summary of the COVID-19 Debacle

The outbreak of the COVID-19 virus has provided an impetus for the global corporate wellness market. The crisis-led restrictions on outdoor activities and social distancing measures have resulted in increasing levels of depression among employees. Factoring in this parable, corporate companies started to arrange virtual consultations, vaccination drives, and nutrition allowances for their employees.

Key Takeaways

The corporate wellness market is anticipated to grow at a CAGR of XX % during the forecast period owing to the increased mental and physical disorders among employees due to sedentary lifestyles. For instance, in September 2021, the World Health Organization (WHO) reported that around 280 million people are suffering from depression globally.

In geographical news, the North American region is at the driver's seat for the global corporate wellness market on the heels of increasing prevalence of chronic diseases and improving health policies for employees.

Another noteworthy region is Asia Pacific, which is viewed as a future ace for the global corporate wellness market at the helm of a large workforce and increasing awareness over employee health.

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