

Beacon Technology Market Overview, Merger and Acquisitions , Drivers, Restraints and Industry Forecast By 2027

The increasing IoT penetration and growing government initiatives to improve the retail industry are driving the demand for the market.

SURREY, BRITISH COLUMBIA, CANADA, November 19, 2021 /EINPresswire.com/ -- The global Beacon Technology Market is forecasted to be worth USD 35.15 Billion by 2027, according to a current analysis by Emergen Research. The growth in organized retail stores provides the players functioning in the beacon technology market with sufficient growth prospects. With the support of government organized retail outlets are growing substantially, such as supermarkets, department stores, and hypermarkets, which is expected to fuel the market growth shortly. The company has introduced a unique variety of wearables that can improve employees' safety for those who need to be co-located in a workplace environment, while measures of social distance and physical isolation are in place. The beacon technology market is anticipated to grow substantially owing to the growing Internet of Things technology penetration, increasing investments in proximity marketing, and rising demand for sensor-based devices in different industries.

In April 2020, Estimote Inc. has implemented its technical expertise to create a new device named "Proof of Health", specially designed to reduce the COVID-19 spread. Due to the presence of supermarket giants such as Walmart, Kroger, and Tesco in this region, the North America region held the largest market throughout the forecast timeframe. Due to increasing government support to strengthen the retail business, the Asia Pacific region is anticipated to grow substantially. In April 2020, Estimote Inc. The globally-disrupting incidence has impacted nearly every aspect of this business domain. The report, additionally, assesses the present market situation and estimates its future outcomes, keeping in mind the impact of the pandemic on the global economic landscape. The increasing IoT penetration and growing government initiatives to improve the retail industry are driving the demand for the market

The increasing IoT penetration and growing government initiatives to improve the retail industry are driving the demand for the market. Beacon Technology Market Size – USD 2.10 Billion in 2019, Market Growth - CAGR of 44.1%, Market Trends – The rise in the adoption of advanced operational technology in several industries.

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Key participants include Apple Inc., Sensorberg GmbH, Gimbal, Inc., Google Inc., Texas Instruments Inc., KS Technologies, LLC, Radius Networks Inc., Kontakt.io, Swirl Networks, Inc., and Estimote Inc., among others.

Competitive Terrain:

The Global Beacon Technology Market report provides full coverage of the companies' data, including details about their production and manufacturing capacity, product portfolio, business overview, revenue, gross profit margins, sales network and distribution channel, financial standing, and market position. The Global Beacon Technology Market is highly consolidated due to the presence of a large number of companies across this industry. The report discusses the current market standing of these companies, their past performances, demand and supply graph, production and consumption patterns, sales network, distribution channels, and growth opportunities in the market at length. The report scrutinizes the strategic approach of key market players towards expanding their product offerings and fortifying their market foothold.

Deployment Outlook (Revenue, USD Billion; 2017-2027)

Cloud

On-premises

Platform Outlook (Revenue, USD Billion; 2017-2027)

Eddystone

iBeacon

AltBeacon

Technology Outlook (Revenue, USD Billion; 2017-2027)

Wi-Fi

Bluetooth Low Energy

Ultrasound

Others

End-Use Outlook (Revenue, USD Billion; 2017-2027)

Healthcare

Real-estate

Aviation

Banking

Hotels

Retail

Education

Others

Regional Overview:

The global Beacon Technology market has been categorized on the basis of key geographical regions into North America, Asia Pacific, Europe, Latin America, and Middle East & Africa. It evaluates the presence of the global Beacon Technology market in the major regions with regards to market share, market size, revenue contribution, sales network and distribution channel, and other key elements.

Key Questions Answered in the Report:

What is the growth rate of the Beacon Technology market? What is the anticipated market valuation of Beacon Technology industry by 2027?

What are the key growth driving and restraining factors of the Beacon Technology market?

Who are the prominent players operating in the market? What are the key strategies adopted by these companies?

What are the key opportunities and growth prospects of the Beacon Technology industry over the forecast period?

Which region is expected to show significant growth in the coming years?

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Unfolding the prime factors prompting global market growth:

The study offers an in-depth analysis of the product outlook, which depicts the latest production growth trends and profit valuation. It further fragments the global Beacon Technology market into a broad product spectrum.

The study covers essential data related to these products' application landscape, the demand for and market share held by each application type, and their growth rate analysis over the estimated period.

A detailed description of the distribution channels, including distributors, producers, and buyers, is one of the report's key market highlights.

Market Taxonomy:

Chapter 1: Methodology & Scope

- Definition and forecast parameters
- Methodology and forecast parameters
- Data Sources

Chapter 2:

Executive Summary

- Business trends
- Regional trends
- Product trends
- End-use trends

Chapter 3:

Industry Insights

- Industry segmentation
- Industry landscape
- Vendor matrix
- Technological and innovation landscape

Chapter 4:

Regional Landscape

Chapter 5:

Company Profile

- Business Overview
- Financial Data
- Product Landscape
- Strategic Outlook

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