

Solar LED Street Lighting Market Size, Share, Growth, Analysis, Trend, and Forecast Research Report by 2027

The global Solar LED Street Lighting Market is forecasted to be worth USD 13.89 Billion by 2027

SURREY, BRITISH COLUMBIA, CANADA, November 19, 2021 /EINPresswire.com/ -- The global Solar LED Street Lighting Market is forecasted to be worth USD 13.89 Billion by 2027, according to a new report by Emergen Research. The Global Solar LED Street Lighting Market Report, published by emergentresearch, offers an industry-wide assessment of the Solar LED Street Lighting market, which is inclusive of the most crucial factors contributing to the growth of the industry. The commercial segment is expected to see significant market growth due to solar LED street lighting systems' benefits in commercial applications, including no wire theft, easy installation and maintenance, no wire laying operation or complex power facilities needed, and cost-saving. The increase in energy usage globally is another factor for the substantial growth in the global solar LED street lighting market. The global health crisis has affected nearly every aspect of the business vertical and led to massive disruptions to the global Solar LED Street Lighting market demand and supply chains.

Solar LED Street Lighting Market Size – USD 5.60 billion in 2019, Market Growth - CAGR of 13.4%, Market Trends – The rise in the Smart Solar Street Lighting popularity.

However, the high setup costs are likely to restrain market growth over the forecast period. The current trends of the Solar LED Street Lighting market, combined with a wide array of growth opportunities, key drivers, restraints, challenges, and other critical aspects, have been vividly detailed in the Solar LED Street Lighting market report. During the forecast period, the Asia Pacific region is expected to hold the largest market with a CAGR of 13.7. These lights are also compact and easy to assemble and require less maintenance. The increasing government initiative to implement smart grid and smart city, rising adoption of IoT and the growing use of energy-saving lighting systems are driving the demand for the market. The report, additionally, assesses the present market situation and estimates its future outcomes, keeping in mind the impact of the pandemic on the global economic landscape.

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Key participants include Su-Kam Power Systems Ltd., Sunna Design Inc., Dragon's Breath Solar, Bridgelux, Inc., Greenshine New Energy LLC, Signify Holding B.V., Solar Lighting International Inc,

Anhui Longvolt Energy Co. Ltd., BISOL Group, d.o.o., and Orion Solar among others.

The report, additionally, assesses the present market situation and estimates its future outcomes, keeping in mind the impact of the pandemic on the global economic landscape. The global Solar LED Street Lighting market is highly consolidated due to the presence of a large number of companies across this industry. These companies are known to make hefty investments in research and development projects. Also, they control a considerable portion of the overall market share, thus limiting the entry of new players into the sector.

Product Outlook (Revenue, USD Billion; 2017-2027)

Grid Connected

Standalone

Component Outlook (Revenue, USD Billion; 2017-2027)

Solar Cell

Light Pole

LED lamps

End-Use Outlook (Revenue, USD Billion; 2017-2027)

Residential

Industrial

Commercial

Queries addressed in the Global Solar LED Street Lighting Market Study:

Who are the major participants, and what are their strategies in the Global Solar LED Street Lighting market?

What are the outcomes of the SWOT and Porter's five forces analyses of the Solar LED Street Lighting market?

What are the different opportunities and threats operating in the Global Solar LED Street Lighting market?

What are the strengths and weaknesses and business strategies of the leading producers or suppliers in the Solar LED Street Lighting market?

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The report offers a comprehensive breakdown of the regional analysis of the market and subsequent country-wise analysis. The regional analysis of the market comprises of production volume information, consumption volume and patterns, revenue, and growth rate for the

forecast period of 2020-2027.

According to the regional analysis, the market is primarily spread over key geographical regions as follows:

North America (U.S., Canada)

Europe (U.K., Italy, Germany, France, Rest of EU)

Asia Pacific (India, Japan, China, South Korea, Australia, Rest of APAC)

Latin America (Chile, Brazil, Argentina, Rest of Latin America)

Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

Key points discussed in the report for Global Solar LED Street Lighting Market:

Chapter 1: Introduction, market driving force product, Objectives of the Study, and Research Scope of the Solar LED Street Lighting market

Chapter 2: Exclusive Summary –vital information of the Solar LED Street Lighting Market.

Chapter 3: Market Dynamics- Drivers, Trends, and Challenges of the Solar LED Street Lighting Market

Chapter 4: Solar LED Street Lighting Market Factor Analysis Porters Five Forces, Supply/Value Chain, PESTEL analysis, Market Entropy, Patent/Trademark Analysis.

Chapter 5: Market segmentation by Type, End-User and Region 2016-2018

Chapter 6: Analysis of the market by segments, by countries and by manufacturers with revenue share and sales by key countries in these various regions.

Chapter 7 & 8: Appendix, Methodology and Data Source...Continued

Finally, Solar LED Street Lighting Market is a valuable source of guidance for individuals and companies.

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Contact Us:

Eric Lee

Corporate Sales Specialist

Emergen Research | Web: www.emergenresearch.com

Direct Line: +1 (604) 757-9756

E-mail: sales@emergenresearch.com

Facebook | LinkedIn | Twitter | Blogs

Eric Lee

Emergen Research

+91 90210 91709

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