

Satellite Communication Market Revenue, Growth Factors, Trends, Key Companies, Forecast To 2028

Satellite communication market size was significantly robust in 2020 and is expected to register a steady revenue CAGR over the forecast period

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EINPresswire.com/ -- The [satellite communication market](#) size was significantly robust in 2020 and is

expected to register a steady revenue CAGR over the forecast period. Rising demand in aviation industry for various purposes such as aircraft connectivity, airlines, air traffic management, and MRO management, increasing adoption of advanced technology to exchange real-time data in processing units, and rising investments in research and development activities to develop advanced satellites are some key factors expected to drive market revenue growth.

Satellite Communication (SATCOM) involves usage of artificial satellites to provide communication links between various locations globally. SATCOM amplifies and connects radio telecommunications signal with the help of a transponder while creating a communication channel between source transmitter and receiver. Rising adoption of satellite communication services end-use verticals such as television, telephone, radio, internet, and military is one of the major factors driving market revenue share over the forecast period.

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Competitive Landscape:

Key companies profiled in global satellite communication market include SES S.A., Viasat, Inc., Intelsat, Telesat, EchoStar Corporation, L3 Technologies, Inc., Thuraya Telecommunications Company, SKY Perfect JSAT Group, GILAT SATELLITE NETWORKS, and Cobham Limited.

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The global defense & aerospace industry foreseen to register robust revenue growth in the coming years

Substantial investments by government or federal agencies in the defense & aerospace industry, rising incidences of cross-border conflicts and warfare around the globe, and growing number of defense and intelligence agencies worldwide are some of the key factors driving revenue growth of the global defense & aerospace industry. Emergence of state-of-the-art air force intelligence and surveillance techniques and solutions, increasing adoption of advanced military aircraft such as UAVs (unmanned aerial vehicles) and target drones, and surging demand for aerospace and defense cybersecurity solutions are other major factors bolstering industry revenue growth.

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Regional Segmentation of the Global Satellite Communication Market:

North America

S.

Canada

Mexico

Europe

Russia

K.

Germany

France

BENELUX

Rest of Europe

Asia Pacific

China

Japan

India

South Korea

Rest of Asia Pacific

Latin America

Brazil

Rest of Latin America

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A.E.

Israel

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Some points on how the report benefits stakeholders:

The reports include historical (2018–2020) and forecast (2021–2028) data points, revenues, and CAGR in table, figure, and chart formats, with detailed and qualitative, supporting written information for each.

Revenue break-up is provided for each segment in these formats for global, regional, and for each country in the respective region for each year between 2018 and 2028.

The report contains insights regarding growth drivers, restraints, opportunities, trends, company profiles, strategic developments, expansion details, product launches, and various other aspects related to the market.

The report contains data and information on customers, competitors, vendors/distributors, and other players and in the global marketplace.

Market research analysis is vital for all crucial business strategies and can aid in numerous ways and to provide a clearer understanding about strategies being deployed by competitors, product launches, competitive analysis, technological advancements and various other factors that enhance sales of a firm or perhaps provide insights to focus on merger and acquisition as a strategy or enter into strategic agreements or joint ventures etc.

The report contains company profiles of the top companies operating in global satellite communication market along with their respective revenue and operating segments, geographical reach, market footprint, headquarters, growth rates, recent developments, product /services, expansion strategies, investments in expansion, and more.

To know more about the report @ <https://www.reportsanddata.com/report-detail/satellite-communication-market>

Major Contents of the Global Satellite Communication Market Report

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