

TENDERD explains how contractors safeguard their balance sheet while saving the environment

The resale market for used heavy equipment is growing - benefiting both the environment and contractor's balance sheets.

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EINPresswire.com/ -- Over the last year, we have seen a surge in inquiries for pre-used heavy equipment, from both close-to-home locations in the GCC, to further afield Georgia and India. Requests for forklifts and excavators have dominated, in line with our rental market trends.



Buying and selling used heavy equipment is the new trend. Trend that protects your cash flow and contribute positively to the environment. This is one step forward towards sustainable construction practices.

Underscoring the strengthening global [resale](#) market is the surge in M&A activity in the sector, with Ritchie Bros buying up Euro Auctions earlier this year, marking the Canadian heavy equipment auctioneers third major acquisition in the span of 11 months, and their largest purchase since spending USD 759 million on Iron Planet in 2016.

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Lara Bekhazi, COO - Tenderd

Supply chain disruptions and rising costs of key raw materials used for manufacturing heavy equipment, such as steel, mean that contractors have to pay more and wait longer when buying new heavy equipment.

Through e-commerce rental or sales marketplaces for heavy equipment, such as [Tenderd's](#), contractors save on capital expenses, and the lifecycle of well-maintained equipment is extended. Equipment owners are

empowered to continue to put their assets to work long past the end of projects they were

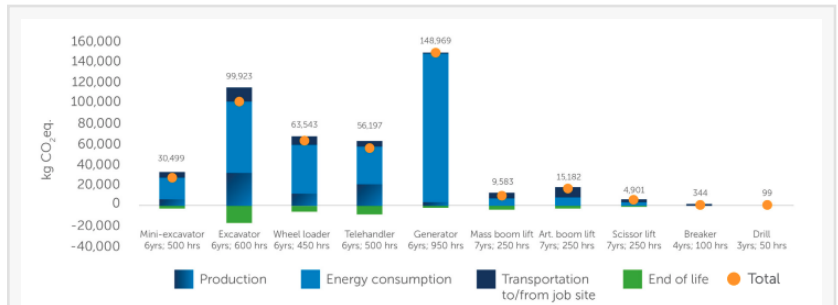
originally procured. The planet also benefits. For example, for every excavator re-used instead of newly purchased, 20 tons of CO2 equivalent is saved from release into the atmosphere.

We believe in the power of the circular economy - a system where products or resources intentionally continue their useful life, in the same or in a modified form - as opposed to being disposed off in a traditional "waste", or linear, economy. Asset sharing, through renting, and asset resale are examples of circular economy use cases that we are especially passionate about.

Last month, Tenderd took our commitment to the economic and operational longevity of heavy equipment a step further by launching a sales marketplace to complement our thriving rental marketplace. Equipment owners and end-users looking to buy or sell heavy equipment, from mobile cranes to dump trucks, meet on our marketplace and are able to transition seamlessly from online research to an offline equipment purchase. With no listing fees, sales are completed in record time and skip the lengthy bidding process seen in most equipment e-commerce auction platforms.

If you are interested in buying or selling heavy equipment, Tenderd's team would be happy to speak to you! We connect equipment buyers with sellers around the world and offer global delivery options, capturing the best market value across geographies.

Visit us at sale.tenderd.com
 Contact us at buysell@tenderd.com



Source: European Rental Association & Climate Neutral Group. Amount of carbon emissions involved at different stages of heavy equipment lifecycle. Fuel consumption tops but at the same time you can eliminate manufacturing of new equipment by buying used heavy equipment.

BUY NEW & USED HEAVY EQUIPMENT FOR THE BEST PRICES!

- ✓ Only inspected machines
- ✓ Worldwide delivery

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The easiest way to buy and sell equipment is to not wait in line. You can now list your used equipment on Tenderd Sales Marketplace for worldwide visibility.

About TENDERD

TENDERD is an operations management platform that helps companies rent and manage construction equipment and vehicles in a systematic and efficient way. From real-time productivity monitoring to predictive maintenance alerts, TENDERD offers a comprehensive software platform to manage owned and hired fleet as "one fleet" by giving a 360* view of project sites with equipment specific utilization. The company is based in Dubai, United Arab Emirates.

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