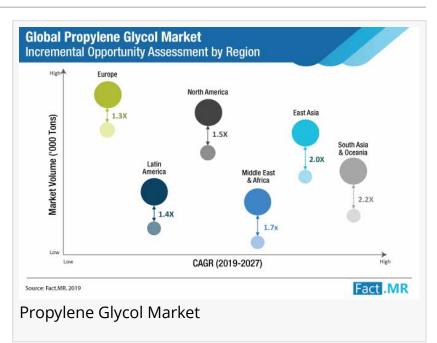


Higher Demand For Renewable Products Will Increase The Market for Bio-Based Propylene Glycol Over The Forecast Period

Global propylene glycol market to record an expansion rate of over 5% Over The Assessment Period

ROCKVILLE, MARYLAND, UNITED STATES, November 22, 2021 /EINPresswire.com/ -- Propylene Glycol Market Share Analysis, By Source (Petroleum, Bio-Based), By Grade Type (Industrial Grade, Food Grade, Pharma Grade), By End Use Application (Chemical Intermediary, Cosmetics and Personal Care Products, Others), & by Region Foreacst, 2019-2027



The recently published research report

by Fact.MR regarding the <u>global propylene glycol market</u> includes product classification and current synopsis along with product upgrades and innovations. The overall market of propylene glycol was pegged at more than 2,500 Thousand Tons in 2018, and the global market is likely to witness a strong growth rate during the forecast period on the backdrop of increasing building & construction activities along with expanding production capacities of key manufacturers across the globe.

To produce a range of petrochemical products, the worldwide chemical industry was strongly dependent on fossil fuels. However, increasing awareness of the advantages offered by renewable chemistry is now shifting the industry's focus on the development of bio-based chemicals such as propylene glycol. Due to the development of different end-user sectors, the propylene glycol industry is expected to experience powerful development during the forecast period. Owing to the active utilization of propylene glycol in the transportation, building & construction sectors, the petroleum-based propylene glycol segment retained an important market share. In terms of end-use segment, the segment of transportation is expected to grow rapidly due to rising automotive sales.

The Demand analysis of Propylene Glycol Market offers a comprehensive analysis of diverse features, demand, product developments, revenue generation, and sales of Propylene Glycol Market across the globe.

Click Here To get a Sample Report (Including Full TOC, Table & Figures):https://www.factmr.com/connectus/sample?flag=S&rep_id=4175

Global Propylene Glycol Market: In-Depth Assessment on Key Segments The global propylene glycol market is segmented on the basis of source, type, end-use application, primary function and region.

Source

Petroleum Bio-Based

Type Industrial Grade Food Grade Pharma Grade

End-Use Chemical Intermediary (Unsaturated Polyester Resins, Functional Fluids & Antifreezes) Cosmetic and Personal Care Products Consumer Goods (Liquid Detergents) Food Pharmaceuticals Primary Function Emollients (Softener)

Solvents Stabilizing Agents Preservative Agents Humectants (Binding Agent) Excipients (Bulking Agent) Others

Region North America Latin America Europe East Asia South Asia & Oceania

MEA

Country-specific assessment on demand for propylene glycol has been provided for each regional market, along with the market size valuation and forecast price point assessment, price index and impact analysis of key regional and country-wise dynamics, which were obtained through quotes from numerous propylene glycol manufacturers, experts, and suppliers.

Y-o-Y growth projections have also been offered on all regional markets incorporated in the report. Moreover, future trends, growth prospects, and other possibilities related to the market have been answered in the report.

A comprehensive estimate of the Propylene Glycol market has been provided through an optimistic scenario as well as a conservative scenario, taking into account the Sales of Propylene Glycol during the forecast period. Price point comparison by region with the global average price is also considered in the study.

The Market survey of Propylene Glycol offers a comprehensive analysis of diverse features, including production capacities analysis of Propylene Glycol, demand, product developments, revenue generation, and Size of Propylene Glycol Market across the globe.

Need More information about Report Methodology? Click here:https://www.factmr.com/connectus/sample?flag=RM&rep_id=4175

Some Notable Offerings by Fact.MR Report on Propylene Glycol market:

We will provide you an analysis of the extent to which this Propylene Glycol market research report acquires commercial characteristics along with examples or instances of information that helps you to understand it better.

We will also help to identify customary/ standard terms and conditions, as offers, worthiness, warranty, and others.

Also, this report will help you to identify any trends to forecast growth rates.

The analyzed report will forecast the general tendency for supply and demand.

Some of the Propylene Glycol Market insights and estimations that make this study unique in approach and effective in guiding stakeholders in understanding the growth dynamics. The study provides:

Details regarding latest innovations and development in Propylene Glycol and how it is gaining customer traction during the forecast period.

Analysis about the customer demand of the products and how it is likely to evolve in coming years.

Latest regulations enforced by government bodies and local agencies and their impact on Demand of Propylene Glycol Market .

Insights about adoption of new technologies and its influence on the Propylene Glycol market Size.

Overview of the impact of COVID-19 on Propylene Glycol Market and economic disruptions caused by the pandemic.

Evaluates post-pandemic impact on the Sales of Propylene Glycol Market during the forecast period.

To get all-in insights on the regional landscape of the Propylene Glycol Market, buy now:https://www.factmr.com/checkout/4175

Propylene Glycol's High Toxicity Could Hamper Market Growth

According to the study, the rapid utilization of propylene glycol is known to pose several occupational health hazards. Although Propylene glycol has been approved for use at certain levels in food and cosmetics according to the Food and Drug Administration (FDA), the widespread utilization of propylene glycol in industries is still regarded as harmful. This factor is expected to hinder the market growth during the forecast period.

East Asia to be the Epicenter for Lucrative Opportunities in Global Propylene Glycol Market

The global propylene glycol market is shifting to China and other Asian nations with continued high risk for consolidation and rationalization, which has affected numerous small and medium scale competitors. The global market for propylene glycol is anticipated to witness lucrative market opportunities from Asian regions, especially, East Asia due to growing industrialization and increasing production footprint of key manufacturers in the region. However, currently, US holds the leading market share in terms of volume sales among key countries with nearly around 1/3rd of the global demand. Also, overall demand for unsaturated polyester resins is likely to be affected by ongoing trends in the national building industry and local economies' general health. Moreover, legacy regions such as North America and Europe in global propylene glycol market are anticipated to witness similar growth trend during the forecast period due to rising demand for pharmaceutical grade of propylene glycol in these regions.

After reading the Market insights of Propylene Glycol Report, readers can:

Understand the drivers, restraints, opportunities and trends affecting the Sales of market. Analyze key regions holding significant share of total Propylene Glycol market revenue. Study the growth outlook of Propylene Glycol market scenario, including production, consumption, history and forecast.

Learn consumption pattern and impact of each end use & supply side analysis of Propylene Glycol market.

Investigate the recent R&D projects performed by each market player & competitive analysis of Propylene Glycol Market Players.

The analysts have used numerous industry-wide prominent business intelligence tools to consolidate facts, figures, and market data into revenue estimations and projections in the

Market Insights of Propylene Glycol.

Key stakeholders in Market including industry players, policymakers, and investors in various countries have been continuously realigning their strategies and approaches to implement them in order to tap into new opportunities.

How Fact.MR Assists in Making Strategic Moves For Propylene Glycol Market Manufacturer?

The data provided in the <u>Propylene Glycol market report</u> offers comprehensive analysis of important industry trends. Industry players can use this data to strategize their potential business moves and gain remarkable revenues in the upcoming period.

The report covers the price trend analysis and value chain analysis along with analysis of diverse offering by market players. The main motive of this report is to assist enterprises to make datadriven decisions and strategize their business moves.

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(<u>https://www.factmr.com/report/cordless-planer-market</u>)

Dynamic Compactor Market Forecast, Trends Analysis & Competition Tracking – Global Review 2021 to 2031(<u>https://www.factmr.com/report/dynamic-compactor-market</u>)

Surgical Mesh Market Forecast Trend Analysis & Competition Tracking – Global Review 2021 to 2031 (<u>https://www.factmr.com/report/surgical-mesh-market</u>)

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Contact: US Sales Office : 11140 Rockville Pike Suite 400 Rockville, MD 20852 United States Tel: +1 (628) 251-1583 E-Mail: sales@factmr.com

Corporate Headquarter: Unit No: AU-01-H Gold Tower (AU), Plot No: JLT-PH1-I3A, Jumeirah Lakes Towers, Dubai, United Arab Emirates

Mahendra Singh EMINENT RESEARCH & ADVISORY SERVICEs Fact.MR + +1 6282511583 email us here

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