

Global Luxury Furniture Market valued at USD 24.1 bn is poised to grow at a Healthy CAGR of more than 5.22%

Market Research Port offers an interesting research report on Global Luxury Furniture Market with through analysis on the market trends and the key players.

PROVIDENCE, RHODE ISLAND, UNITED STATES, November 22, 2021 /EINPresswire.com/ -- The [Global Luxury Furniture Market](#) is continuously growing in the global scenario at significant pace. Luxury furniture refers to the premium quality articles like tables, chairs, or beds, which are often made by skilled craftsmen. It is used to enhance the aesthetic value of an institution such as homes, hotels, offices and other indoor or outdoor areas. Growth and developments in the real estate industry, rise in disposable incomes, increase in the population living in urban areas and growing environmental consciousness among consumers are the substantial driving factors of the market during the forecast period. Moreover, rising development of multifunctional furniture is the factor which likely to create numerous opportunity in the market during the forecast period. Further, luxury furniture offers several benefits such as it is more durable, it is more eco-friendly manufacturing process, it has high sustainability and many more. These benefits are also boosting the demand of luxury furniture among its end-users across the globe. However, lack of skilled workforce and presence of fake material are the factors that limiting the market growth of Luxury Furniture across the globe.

The regional analysis of Global Luxury Furniture Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share due to rapidly growing advancements in luxurious furniture and increasing disposable income of the individuals in the region. Further, Europe is estimated to grow at higher growth rate in the global Luxury Furniture market over the upcoming years. Asia-Pacific is also anticipated to exhibit higher growth rate/CAGR over the forecast period 2019-2026 due to changing lifestyle & consumer behavior and rising urbanization among people in the region.

The major market players included in this report are:

Steel Case

Ashley Furniture Industries

Inter IKEA Group

Sears Holdings

Haworth

Herman Miller
HNI
Kimball International
Knoll
KOKUYO Furniture
Poltrona Frau
Masco
Mercury Row
Red Barrel Studio

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The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Chairs
Tables
Upholstery
Others

By Application:

Corporation
Hospitality Industry
Shop-Fitting Industry
Others

By Regions:

North America
U.S.
Canada
Europe
UK

Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017
Base year – 2018
Forecast period – 2019 to 2026

Target Audience of the Global Luxury Furniture Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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