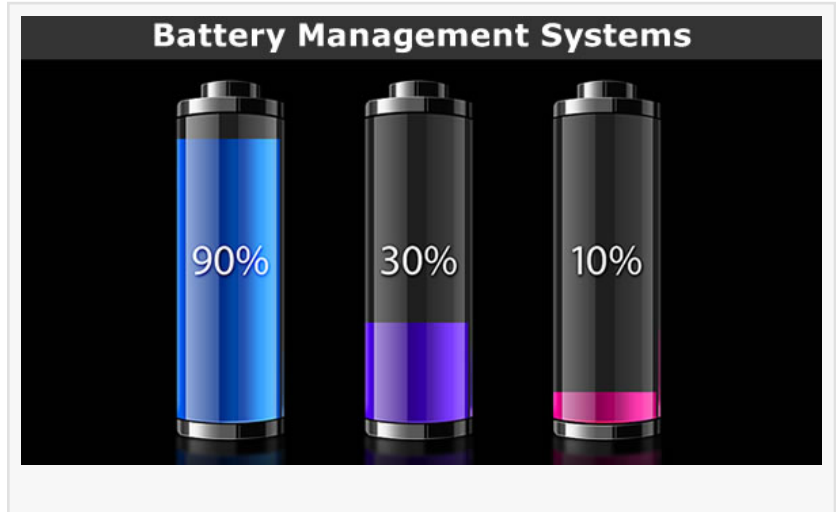


Battery Management System Market 2021: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast Till 2026

SHERIDAN, WYOMING, UNITED STATES,
November 22, 2021 /

EINPresswire.com/ -- According to the latest report by IMARC Group, titled "[Battery Management System Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026](#)," the global battery management system market reached US\$ 5.3 Billion in 2020. Looking forward, the market is expected to reach US\$ 15.4 Billion by 2026, growing at a CAGR of 19% during 2021-2026.



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We are regularly tracking the direct effect of COVID-19 on the market, along with the indirect influence of associated industries. These observations will be integrated into the report.

Global Battery Management System Market Trends:

The escalating demand for electric vehicles (EVs) and hybrid electric vehicles (HEVs) across the globe due to increasing environmental consciousness is primarily driving the battery management system market. Besides this, the rising adoption of battery-operated vehicles in the public transport fleet is also augmenting the growth of the market. EVs, HEVs, and electric bikes use BMS to manage lithium-ion batteries for higher energy densities and longer operational life than traditional batteries. Additionally, the elevating demand for efficient BMS solutions for power flow measurement, controlled power production and distribution, monitoring information on electricity usage, etc., is further catalyzing the product demand. Moreover, the rising utilization of rechargeable batteries in consumer electronics and the development of innovative [cloud](#)-based battery management systems are expected to fuel the market growth over the forecasted period.

Competitive Landscape:

- Eberspächer Vehture
- Elithion Inc.
- Johnson Matthey
- Declanche
- Lithium Balance
- Navitas Systems LLC (East Penn Manufacturing Company)
- Nuvation Engineering
- NXP Semiconductor N.V.
- Storage Battery Systems LLC
- Valence Technology Inc.
- Lithium Werks B.V.

Breakup by Battery Type:

- Lithium-Ion Based
- Lead-Acid Based
- Nickel Based
- Others

Breakup by Type:

- Motive Battery
- Stationary Battery

Breakup by Topology:

- Centralized
- Distributed
- Modular

Breakup by Application:

- Automotive
 - o Electric Vehicles
 - o E-Bikes
 - o Golf Carts
- Military and Defense
- [Healthcare](#)
- Consumer Electronics
- Telecommunications
- Renewable Energy Systems
- Others

Breakup by Region:

- North America (United States, Canada)
- Europe (Germany, France, United Kingdom, Italy, Spain, Others)
- Asia Pacific (China, Japan, India, Australia, Indonesia, Korea, Others)
- Latin America (Brazil, Mexico, Others)
- Middle East and Africa (United Arab Emirates, Saudi Arabia, Qatar, Iraq, Others)

Ask Analyst for Customization and Explore full report with TOC & List of Figures:

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Key highlights of the report:

- Market Performance (2015-2020)
- Market Outlook (2021-2026)
- Market Trends
- Market Drivers and Success Factors
- The Impact of COVID-19 on the Global Market
- Value Chain Analysis
- Structure of the Global Market
- Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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