

# Building Information Modeling (BIM) Market Worth \$7,536.0 Million in 2027

*Reduction in construction costs and decrease in wastage of resources and time in construction projects are driving the demand for BIM.*

PORTLAND, OR, UNITED STATES,  
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EINPresswire.com/ -- Use of [Building Information Modeling](#) (BIM) has created new opportunities for the construction industry to overcome the drawbacks caused by mismanagement and inadequate planning of projects.

BIM has gained major importance in execution of large-scale projects. Further, BIM also offers data transparency within planners, executioners, stakeholders, and project managers to inspect over the construction projects for any short comings and risks. Use of BIM not only optimizes project duration but also manages the resources utilized for the project, which saves over-costing and wastage of resources.

The global BIM in construction market size was valued at \$2.5 billion in 2019, and is expected to reach \$7.5 billion in 2027, growing at a CAGR of 15.0% from 2020 to 2027. In 2019, North America dominated the market, in terms of revenue, accounting for 40.0% share of the global BIM in construction industry.

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Moreover, North America is the highest contributor in the BIM in construction market, owing to the developed construction techniques in the U.S. and Canada. However, China BIM in construction market is expected to grow significantly mainly due to high adoption rate of smart technologies in the country. The Chinese government has developed policies to enhance the growth of 5G connectivity technology. 5G network is highly efficient in interacting with building platforms and analyze data collection & processing in construction activities.



## Covid-19 Impact Analysis

The COVID-19 pandemic has caused mixed results on the BIM in construction market mainly due to halt in international trade, prolonged lockdowns, and ceased construction processes. Although construction activities were delayed during 2020, the increasing dependence on work from home scenarios created new opportunities for the BIM in construction market growth.

## Key Benefits For Stakeholders

The report provides an extensive analysis of the current and emerging global BIM in construction market trends and dynamics.

In-depth analysis of the market is conducted by constructing market estimations for the key segments between 2019 and 2027.

Extensive analysis of the global BIM in construction market is conducted by following key product positioning and monitoring of the top competitors within the market framework.

A comprehensive analysis of market opportunities of all the countries is also provided in the report.

The global BIM in construction market forecast analysis from 2020 to 2027 is included in the report.

The key players within the global BIM in construction market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the industry.

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## Leading Players

Autodesk Inc., AVEVA Group, Bentley Systems, Hexagon AB, NEMETSCHEK, Oracle Corporation, Procore Technologies, Inc., Trimble, Inc., Vectorworks, Inc., and Vizerra SA.

## Key Market Segments

### By Phase Of Work

Construction  
Operation

By End-User

Engineers  
Contractors

By Application

Residential  
Non-residential

By Deployment Model

Cloud-based  
On-premise

By Region

North America  
Europe  
Asia-Pacific  
LAMEA

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