

Automatic Identification and Data Capture (AIDC) Market Size, Share, Trends, Key Players and Industry Growth 2021-26

SHERIDAN, WY, USA, November 22, 2021 /EINPresswire.com/ -- According to IMARC Group's latest report, titled "Automatic Identification and Data Capture (AIDC) Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2021-2026", the global [automatic identification and data capture market](#) reached a value of US\$ 39.5 Billion in 2020. Looking forward, IMARC Group expects the market to grow at a CAGR of 14.4% during 2021-2026.



As the novel coronavirus (COVID-19) crisis takes over the world, we are continuously tracking the changes in the markets, as well as the purchase behaviors of the consumers globally—our estimates about the latest market trends and forecast values after considering the impact of this pandemic. These observations will be integrated into the report.

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Automatic identification and data capture (AIDC) refers to a set of technologies that verify, communicate, identify, record, and store information on packaged, containerized, and discrete items. As compared to other manual methods, the automated nature of the AIDC process enables precise and quick collection of information. Some of the common AIDC technologies include radio frequency identification (RFID) readers and tags, barcodes, fixed-position, handheld [scanners](#), voice recognition, cubing, and weighing devices. These are widely used throughout the supply chain for order fulfillment, tracking and tracing, and inventory picking.

Market Trends and Drivers:

The global automatic identification and data capture market is primarily being driven by increasing digitization and automation across industries. Apart from this, the rising awareness

amongst end users about the benefits of additional data [security](#) provided by advanced AIDC systems is driving the market growth. Extensive utilization of AIDC in the healthcare sector for accurate data capturing, enhanced information visibility, and improved operational efficiency is acting as another major growth-inducing factor. Moreover, the increasing usage of RFID tags and scanners in the manufacturing, education, telemetry, sports, retail, and logistics sectors, is creating a positive outlook for the market further.

Automatic Identification and Data Capture (AIDC) Market 2021-2026 Competitive Analysis and Segmentation:

Competitive Landscape With Key Players:

The competitive landscape of the automatic identification and data capture market has been studied in the report with the detailed profiles of the key players operating in the market.

Some of these key players include:

TSC Auto ID Technology Co. Ltd.
Synaptics Incorporated
Honeywell International Inc.
Cognex Corporation
NXP Semiconductors N.V.
Sato Holdings Corporation
NEC Corporation
Zebra Technologies Corporation
Datalogic S.p.A. (Hydra SpA)
Toshiba TEC Corporation
Alien Technology LLC
Epson America Inc. (Seiko Epson Corporation)
Godex International Co Ltd.

Key Market Segmentation:

The report has segmented the global automatic identification and data capture market on the basis of offering, product type, vertical and region.

Breakup by Offering:

Hardware
Software
Services

Breakup by Product Type:

Barcode Scanners
Magnetic Stripe Cards
Smart Cards
Optical Character Recognition (OCR) Systems
RFID Products
Biometric Systems

Breakup by Vertical:

Manufacturing
Retail
Transportation and Logistics
Banking and Finance
Healthcare
Government
Others

Breakup by Region:

North America
Asia Pacific
Europe
Latin America
Middle East and Africa

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<https://www.imarcgroup.com/automatic-identification-data-capture-market>

Key Highlights of the Report:

Market Performance (2015-2020)
Market Outlook (2021-2026)
Porter's Five Forces Analysis
Market Drivers and Success Factors
SWOT Analysis
The Impact of COVID-19 on the Global Market
Value Chain Analysis
Structure of the Global Market
Comprehensive mapping of the competitive landscape

If you need specific information that is not currently within the scope of the report, we will provide it to you as a part of the customization.

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IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

Our offerings include comprehensive market intelligence in the form of research reports, production cost reports, feasibility studies, and consulting services. Our team, which includes experienced researchers and analysts from various industries, is dedicated to providing high-quality data and insights to our clientele, ranging from small and medium businesses to Fortune 1000 corporations.

Elena Anderson

IMARC Services Private Limited

+1 6317911145

[email us here](#)

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