

Sports Tourism Market Expected to Reach \$1,803,704.0 million by 2030—Allied Market Research

PORTLAND, OR, UNITED STATES,
November 22, 2021 /

EINPresswire.com/ -- The increased number of athletic events around the world and mobile ticketing is expected to fuel the global [sports tourism market](#) growth.

According to a new report published by Allied Market Research, titled, "Sports Tourism Market by Product, Type, and Category: Global Opportunity Analysis and Industry Forecast, 2021–2030," the global sports tourism market size was valued at \$323,420.0 million in 2020, and is projected to reach \$1,803,704.0 million by 2030, registering a CAGR of 16.1% from 2021 to 2030.



Sports Tourism Market

Sports tourism is defined as travel that includes either observing or participating in a sporting event while away from the tourists' usual surroundings. Traveling from one region, country, or state to another to watch a sporting event or game is known as sports tourism. While sports tourism has not always been extremely popular, the number of people attending sporting events has increased dramatically in the last decade. People are now travelling long distances to attend their favorite events, fueling sports tourism's sudden surge in popularity. There are three types of sports tourism: sports event tourism, celebrity and nostalgia sport tourism, and active sport tourism.

Download Sample Copy with TOC, Graphs & List of Figures:

<https://www.alliedmarketresearch.com/request-sample/13441>

Sports tourism has benefited people of all ages, regardless of their socioeconomic status or background. Sports is a tourism industry investment that results in effective economic growth. It stimulates economic growth by providing a variety of lodging options, such as hotels, restaurants, and retail outlets. Efforts are made in towns or locations where sporting events are

held to lead to improvements in a variety of areas that may effectively contribute to facilitating visitor visits

The global sports tourism industry is witnessing growth as the number of sporting events held around the world has increased. To increase spectator engagement, new tournaments are being held in existing venues, and new venues for existing tournaments are being built to broaden the reach and appeal of sports. Increased sporting events will help the tourism industry attract more tourists to sporting venues, which will eventually accelerate future demand for hotel and resort services. An increase in the number of sporting events will help to attract more tourists to sporting venues, leading to the expansion of the sports tourism industry. The increasing number of sporting events held around the world will drive the global sports tourism market.

The global sports tourism market is segmented on the basis of product, type, category, and region. On the basis of product, the market is categorized as football/soccer, cricket, motorsport, tennis, and others. As per type, it is divided into domestic and international. Based on category, the sports tourism market is segmented as active and passive

As per the sports tourism market trends, by product, the football/soccer segment was the highest revenue contributor in 2020, due to enormous popularity and love for football among the global population. By type, the domestic segment held the largest market share. Government development policies and large investments in sports infrastructure such as playing fields, stadiums, and sports clubs, have significantly contributed to the growth of the domestic segment. Based on category, the passive segment garnered the highest sports tourism market share due to increase in sports activities and events across various countries.

Extensive analysis regarding how the COVID-19 outbreak affects the Sports Tourism Market:
<https://www.alliedmarketresearch.com/request-for-customization/13441?reqfor=covid>

With an increase in the number of sports tourists, there is a greater demand for more seating space at sporting venues all over the world. Because a larger number of visitors can be accommodated in sporting event facilities, larger seating capacities result in higher ticket revenue collection. The increase in revenue from tickets and sports packages will help the sports tourism industry to grow. Many sports organizations and events are working hard to expand their capacity to accommodate sports fans.

An increase in the number of fan zones is expected to emerge as a major market trend. The sports industry's stakeholders are focusing on reaching a larger audience in order to showcase tournaments and expand their reach. This is advantageous to the sports tourism industry. An increasing number of sporting events are emphasizing the establishment of official fan zones. These fan zones can be established in the same region or city that is hosting the sporting event, or in a variety of other cities and regions that are not the host.

Product launches, mergers and acquisitions, joint ventures, and geographic expansions are key

strategies used by market players. The key players in the global sports tourism market include BAC Sports, QuintEvents, Sports Travel & Hospitality Group, MATCH Hospitality, THG Sports, Club Europe Holidays Ltd., Gullivers Sports Travel Limited, Inspiresport, DTB Sports Hospitality and Event Management Ltd., and Great Atlantic Sports Travel.

Key findings of the study

The global sports tourism market was valued at \$323,420.0 million in 2020, and is projected to reach \$1,803,704.0 million by 2030, registering a CAGR of 16.1% from 2021 to 2030.

By region, Europe was the highest revenue contributor, accounting for \$119,018.6 million in 2020, and is estimated to reach \$624,081.6 million by 2030, with a CAGR of 15.7%.

By product, the football/soccer segment was the highest contributor to the market, with \$97,891.6 million in 2020, and is estimated to reach \$516,691.3 million by 2030, at a CAGR of 15.8% during the forecast period.

By type, the domestic segment was the highest contributor to the market, with \$181,415.6 million in 2020, and is estimated to reach \$987,090.7 million by 2030, at a CAGR of 16.1% during the forecast period.

By category, the passive segment was the highest contributor to the market, with \$190,844.4 million in 2020, and is estimated to reach \$1,046,683.0 million by 2030, at a CAGR of 16.2% during the forecast period.

Interested to Procure The Data? Inquire here at:

<https://www.alliedmarketresearch.com/purchase-enquiry/13441>

David Correa

Allied Analytics LLP

+ +1 8007925285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/556876497>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2022 IPD Group, Inc. All Right Reserved.