

Active.Ai powers 'Zaki', Qatar Islamic Bank (QIB) 'first-of-a-kind' Al virtual assistant available in Arabic and English

DOHA, QATAR, November 22, 2021 /EINPresswire.com/ -- Qatar Islamic Bank (QIB) has introduced new features to its AI virtual assistant, 'Zaki', offering customers, as well as noncustomers, more convenience when interacting with the bank.

QIB is the first bank in Qatar to launch a conversational virtual assistant using AI and machine learning algorithms as part of QIB's ongoing efforts to provide innovative digital solutions to empower its customers and meet their everchanging banking needs, a press statement notes.



changing banking needs, a press statement notes. QIB customers can now make several requests via 'Zaki', including requesting for cheque books, activating/blocking or replacing a card, as well as increasing their credit card limit. They can update their personal detail, enquire about their accounts balances and transactions, and perform transfers within their own QIB accounts to other QIB accounts and local transfers to other banks inside Qatar. To be able to make requests and perform transactions, customers use

Customers and non-customers can ask any question about QIB's products, services and branches. They can receive information on Forex rates and locate QIB branches and ATMs. QIB website visitors can find answers to most of their daily enquiries and can select from a list of tailored products and submit a request for a call back from QIB's customer service team. 'Zaki' can now address over 500 unique frequently asked questions, which will dynamically keep increasing based on customers' most frequent enquiries, the statement adds.

the same login credentials they use to access their QIB mobile app.

Powered by <u>Active.Ai's</u> cutting-edge conversational AI platform enables institutions to communicate digitally with their consumers, understand their intent, be contextually aware,

handle variety of instructions in multiple languages, and even handle acronyms or slang in a delightful manner.

Over 20 leading institutions across the world handle millions of interactions a month across simple and complex banking conversations on Active.Ai platform today with a very high accuracy rate. With valuable feedback from clients, Active.Ai has made this platform immensely scalable and quick to deploy.

D Anand, QIB general manager - Personal Banking Group, said: "We are proud to introduce new features to our first to market virtual assistant, 'Zaki', taking conversational banking to the next level in Doha. We are committed to continuously digitalise the banking experience for our existing and prospective customers and this is yet another testament to QIB's leadership in digital banking in Qatar and beyond. Keeping customers' daily banking requirements in mind, we are deploying new and innovative digital solutions and technologies. We are continuously investing in digital technology across our different services and platforms as digital banking is becoming the new norm."

"It's an honor and privilege for Active.Ai to be chosen as a partner to Qatar Islamic Bank. A bank known for its excellence in Retail Banking and Digital Banking. Deploying our cutting-edge Conversational banking platform in Arabic and English we aim to delight the discerning digital customers of Qatar Islamic Bank." said Ravishankar, CEO of Active.Ai.

Currently hosted on the home page of <u>www.qib.com.qa</u>, 'Zaki' is available in Arabic and English and will continue evolving in the future to fulfil more types of customers' requests and answer further inquiries from customers and non-customers.

About Active.Ai

Active.Ai is the leading conversation Ai platform for digital financial services. Active.Ai helps Banks accelerate their digital experience with omni-channel enterprise grade Conversational AI finance as a service platform built from ground up for Financial Services. Banks can deploy and scale rapidly with 150+ use cases pre-built out-of-the-box to increase customer acquisition, reduce customer service turn-around time and deepen customer engagement on WhatsApp, Messaging, Smart IVR, Mobile apps, Web, VoiceBots and IOT devices visit <u>www.active.ai</u>

Shankar Narayanan Active.Ai +65 8613 6496 email us here Visit us on social media: Facebook Twitter

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