

# SISM Investors Issues Third Quarter FY2021 Update

*Recruiters Reported Strong Revenue Growth for 3Q2021- Revenue \$6.25 Mil., Up 42.8%*

ZURICH, SWITZERLAND, November 22, 2021 /EINPresswire.com/ -- November 22, 2021 -- Ernest C. Schlotter, a senior analyst with Zurich, Switzerland-based SISM Investors and a four-star analyst according to StarMine, a Thomson Reuters Company, has issued a four-page update on Recruiter.com (NASDAQ: RCRT) dated November 19, 2021. The third-quarter update focuses on detailed revenue growth analysis on a year-over-year respectively quarter-over-quarter performance. In addition, the profitability metrics for 3QFY21 are analyzed using both GAAP and Non-GAAP formats. Please click on the link to download the report [https://www.sisminvestors.com/?page\\_id=630](https://www.sisminvestors.com/?page_id=630)



The Company is at the forefront of revolutionizing recruiting and talent acquisition into a rapid on-demand service. We forecast RCRT become EBITDA profitable during the current fourth quarter”

*Ernest C. Schlotter*

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According to analyst Schlotter's report:  
"Recruiter.com reported for Q3 a quarter-over-quarter growth of 42.8% and revenue of \$6.25 million vs. \$4.38 million in 2Q21. For the first nine months in 2021, RCRT generated \$13.8 million in revenue compared to \$6.2 million for the first nine months in 2020, an increase of 124.1%. The gross margins improved to 36.8% vs. 32.8% in 2Q21 because of strong growth of high margin operation for the software subscriptions and marketplace businesses. Our estimation of the core operating result EBITDA came in as expected, the loss was \$1.2 million respectively \$0.09, and we forecast the Company to become EBITDA profitable during this current quarter."

" In addition, Schlotter added: " Currently, the stock trades at 2.4 times its trailing twelve (ttw) months revenue, despite the Company announcing more than a 25% growth for the forth-quarter.

Comparable companies within similar business cases are trading at very high price-to-sales (P/S) ratios between 7 and 22.3 times. We estimate the Company to achieve a 25% sequential quarter-over-quarter growth for 2022 and become EBIDTA profitable during this quarter. We forecast Recruiter.com to book \$64 million in revenue for FY2022 and maintain our BUY rating with 12-months \$15 stock price target".

## SISM Investors

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This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The words "forecasts" "believe," "may," "estimate," "continue," "anticipate," "intend," "should," "plan," "could," "target," "potential," "is likely," "will," "expect" and similar expressions, as they relate to us, are intended to identify forward-looking statements. We have based these forward-looking statements primarily on our current



expectations and projections about future events and financial trends that we believe may affect our financial condition, results of operations, business strategy, and financial needs. Important factors that could cause actual results to differ from those in the forward-looking statements include continued demand for professional hiring, the impact of the COVID-19 pandemic on the job market and the economy. Any forward-looking statement made by us herein speaks only as of the date on which it is made. Factors or events that could cause our actual results to differ may emerge from time to time, and it is not possible for us to predict all of them. We undertake no obligation to update any forward-looking statements publicly, whether as a result of new information, future developments or otherwise, except as may be required by law.

## Disclosures

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