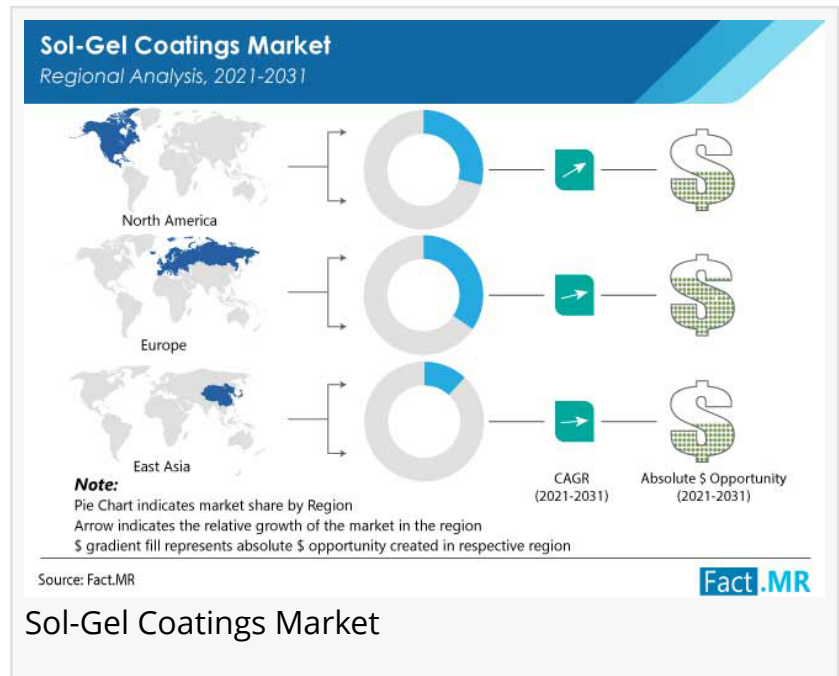


Which Factors are Stimulating Demand for Photocatalytic Self-cleaning Sol-Gel Coatings : Fact.MR

ROCKVILLE, MARYLAND, UNITED STATES, November 23, 2021 /EINPresswire.com/ -- Fact.MR – a market research and competitive intelligence provider, projects the global sol-gel coatings market to have a positive outlook, expanding at a CAGR of above 10% across the 2021-2031 forecast period. The market is expected to develop significantly in future due to numerous qualities of sol-gel coatings such as self-cleaning, corrosion resistance, and IR & UV energy resistance.



For detailed insights on enhancing your product footprint, request for a sample here – https://www.factmr.com/connectus/sample?flag=S&rep_id=6403

The versatility of sol-gel coatings has enabled solutions in industries such as electronics, optics, solar energy harvesting, aerospace, automotive engineering, marine protection, and healthcare. Increasing global demand for renewable sources of energy is creating massive opportunities for solar energy-harnessing devices, which, in turn, use sol-gel coatings, thereby driving demand. Sol-gel processing applications are also being driven by growing demand for anti-reflective coatings in construction and infrastructure industries.

sol gel coatings market by FactMR

Key Takeaways from Market Study

[Sales of sol-gel coatings](#) to reach over US\$ 5 Bn by 2031

The market in China forecast to expand at around 9% CAGR

The building & construction segment, under application, is projected to record above 7% CAGR

through 2031

The market in Asia Pacific is forecast to reach a valuation of more than US\$ 550 Mn by 2031

For critical insights on this market, request for methodology here –

https://www.factmr.com/connectus/sample?flag=RM&rep_id=6403

Key Points Covered in Sol-Gel Coatings Industry Research:

Market Estimates and Forecasts (2016-2031)

Key Drivers and Restraints Shaping Market Growth

Segment-wise, Country-wise, and Region-wise Analysis

Competition Mapping and Benchmarking

Brand Share and Market Share Analysis

Key Product Innovations and Regulatory Climate

COVID-19 Impact on Sol-Gel Coatings and How to Navigate

Recommendation on Key Winning Strategies

Key Market Segments Covered in Sol-Gel Coatings Industry Analysis

Product

Wear-resistant Sol-Gel Coatings

Corrosion-resistant Sol-Gel Coatings

Water-resistant Sol-Gel Coatings

Photocatalytic Self-cleaning Sol-Gel Coatings

Application

Automotive Sol-Gel Coatings

Aerospace Sol-Gel Coatings

Biomedical Sol-Gel Coatings

Building & Construction Sol-Gel Coatings

Electronics Sol-Gel Coatings

For in-depth competitive analysis, buy now – <https://www.factmr.com/checkout/6403>

Fragmented Market

The sol-gel coatings industry is witnessing numerous mergers and acquisitions. Many new competitors have entered the business in addition to organizations that are already operating in this space. R&D spending is being done to introduce new technologies into the mainstream market. Presence of a multitude of players renders the landscape quite fragmented.

In June 2017, the Sherwin Williams Company acquired Valspar Corporation, an American manufacturer of paints and coatings based in Minneapolis, U.S. This acquisition was in line with the company's growth strategy of becoming a global leader in the paints and coatings market. In 2018, EPG AG announced that it has developed a colored sol-gel coating for aluminum parts

used in the aerospace industry. This sol-gel coating is resistant to severe mechanical loads and has a consistent surface appearance.

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<https://www.globenewswire.com/en/news-release/2020/03/18/2002661/0/en/Consumption-of-Ammonium-Sulfate-to-Grow-1-5X-Through-2029-Pharmaceutical-Applications-to-Generate-Major-Profits-Says-a-Fact-MR-Report.html>

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