

## Conference Call Services Market 2021, Global Industry Analysis, Size, Share, Growth, Trends and Forecast – 2026

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The ""Global conference call services market Size, Status, and Forecast 2026"" study from CMI provides an overview of the global conference call services market. This section illuminates the primary impact-rendering factors and restrictions limiting expansion. It enables people to comprehend various flaws and how they may obstruct future growth. This section is one of the most important in the report since it explains how many macro and microeconomic factors affect growth. The research also discusses the role of several sectors in the expansion, including small-scale and large-scale operations. Furthermore, industry specialists have presented current trends and prospects that are expected to boost growth in the next years.

The global conference call services market was valued at US\$ 8.4 billion in 2017 and is projected to reach US\$ 12.5 million by 2026, exhibiting a CAGR of 4.6% over the forecast period

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The growing need for time-saving methods for communication in an organization is driving the growth of the conference call services market. As per Polycom's global study in 2017 of more than 24,000 professionals looked at the conferencing activity across 11 major countries found that every one in three people reduced the email activity after adopting conferencing technology. The rising trend of adopting advanced technology such as conference call services is again fostering the growth of the market. Key players such as Cisco and Polycom are adopting advanced technologies such as virtual reality and continuously focusing on enhancing the working environment to enhance productivity which is further anticipated to foster the growth of the conference call services market.

Major Key players in this Market:

Microsoft Corporation, Zoom Video Communications, Dialpad, Polycom, Infinite Conferencing Inc., GlobalMeet, Arkadin SAS, AT Conference, ConferenceCalls, RingCentral Business Phone Services, Zip Conferencing, InterCall Online, and Budget Conferencing Inc.

## Segmental Analysis

Product and application segments have been included in the study. All of the items on the conference call services market today have been recorded by the researchers. They've also cast light on significant players' new product releases and advancements. The researchers supplied revenue prediction numbers for the period 2021-2027 in the segmental study, depending on type and application. They also talked about each segment's growth rate and potential from 2021 to 2027.

## **Regional Analysis**

North America, Europe, Asia Pacific, Central and South America, as well as the Middle East and Africa, are among the major regions investigated in the research report. The experts in this section of the research have looked into a number of sectors that are contributing to the development and could provide manufacturers with profitable growth opportunities in the coming years. The research also includes sales and revenue forecast data for the years 2021-2027 by area and country.

Key Trends and Analysis of the Global Conference Call Services Market:

Among call service type, cloud-based segment is expected to grow at highest rate during the forecast period due to low initial investment and predictable costs over time along with cost savings of additional hardware investments such as server infrastructure. The cloud-based call services offer greater stability and continuous updates from vendor as a result of less customization. The data security is in the hands of the vendor and it also takes less time to implement the service.

Among end user, the corporate enterprises segment held dominant position in the global conference call services market, followed by the media & entertainment segment. The corporate enterprises segment held dominant position due to high demand for connecting multiple important people during business meetings and implementation of their business plans. Media & entertainment segment is expected to grow at a higher rate, owing to increasing implementation of augmented and virtual reality in the conference call services industry.

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