

At 7.8% CAGR, Dicamba Market size is Expected to Cross US\$ 700 Mn by 2027, CMI

SEATTLE, UNITED STATES, November 23, 2021 /EINPresswire.com/ -- Various <u>Dicamba Market</u> Players Decide To Ditch Dicamba and Discontinue Its Existing Dicamba Brand

The Dicamba market is predicted to develop due to increased herbicide adoption. Dicamba is a broad-spectrum herbicide that is frequently used. It was first employed as an organic herbicide in the early 1970s and is still in use today. When applied, the active ingredient, dicamba, is quickly absorbed by the plants and does not harm the stem, leaves, or roots. It's great at getting rid of broad-leaf and some ground-cover weeds. Dicamba can also be used to control black walnut, crabgrass, St Augustine, dicamba sage, and red rocket, among other weeds.

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In the Dicamba market, there are three fundamental forms: broad-spectrum herbicide, benzoic acid derivative, and benzoic acid. The term 'dicamba' is short for 3,6-dichloro-2-methoxybenzoic acid, and the ingredient's chemical characteristics are identical to those of its active constituents, benzyl peroxide and oxalic acid, both of which are known to cause health problems. The EPA has banned the use of all pyrethroids, including formulations containing both benzyl peroxide and the benzoic acid derivative, due to these health risks. However, Dicamba can still be sold under the names Dianat, Banvel, Diablo, Oracle and Vanquish.

It's important to remember that dicamba isn't a one-time treatment, and weeds can grow back over time. Herbicides are applied to the targeted regions again if the application schedule becomes unpredictable. Weeds are often little when they first develop, but if left unchecked, they can quickly grow to be enormous and dense. The market for Dicamba is hampered by such disadvantages. To avoid harming people or pets, extreme caution must be exercised when using this chemical. For these reasons and numerous other ones including EPA warnings and numerous reports of children becoming injured and having breathing problems after using dicamba (and related products), it is imperative that any user of dicamba avoid nearby fields that have been treated with this herbicide.

Several cases have been filed against dicamba, alleging stunted growth, insufficient crop output, and leaf discolouration. This condition also limits the market for Dicamba. Furthermore, weeds on treated areas might regrow quickly, resulting in an increase in nitrogenous waste. Several cases have been launched over the dangers of residue, which settles into the soil and remains

there for years. A citation for dicamba is "pesticide reckless," which means that a plaintiff has a reasonable fear of being exposed to a significant amount of dicamba or its residue, and that using the product would cause them significant injury.

Various companies have decided to ditch Dicamba and discontinued its existing dicamba brand. In April 2021, Corteva Agriscience announced to exit the dicamba market.

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Reasons for Buying Dicamba market

- This report provides pin-point analysis for changing competitive dynamics
- It provides a forward looking perspective on different factors driving or restraining market growth
- It provides a six-year forecast assessed on the basis of how the market is predicted to grow
- It helps in understanding the key product segments and their future
- It provides pin point analysis of changing competition dynamics and keeps you ahead of competitors
- It helps in making informed business decisions by having complete insights of market and by making in-depth analysis of market segments

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