

Irritable Bowel Syndrome Treatment Market Projected to Shows Impressive Hike in Growth Rate by 2026

Adoption of sedentary lifestyle and launches of various developed pipeline drugs for Irritable bowel syndrome treatment that contribute to growth of the market



PORTLAND, OREGON, US, November 24, 2021 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled,

"Irritable Bowel Syndrome Treatment Market by Type, Product, and End User: Global Opportunity Analysis and Industry Forecast, 2019–2026," the global irritable bowel syndrome treatment market size was valued at \$ 1,071 million in 2018, and is projected to reach \$2,012 million by 2026, growing at a CAGR of 8.2% from 2019 to 2026.

Irritable bowel syndrome is a gastrointestinal tract (GT) illness with the symptoms such as alteration of bowel habits and severe abdominal pain. Usually, the digested food passes through the gastrointestinal tract (GT) and the movement of food is due to intestinal muscle contraction.

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The major factors that boost the growth of the global irritable bowel syndrome treatment market are adoption of sedentary lifestyle, rise in level of stress, unhealthy diet, rise in geriatric population, surge in prevalence of gastrointestinal diseases and disorders such as alteration of bowel habit, & abdominal pain, increase in awareness programs for irritable bowel syndrome treatment, and launches of various developed pipeline drugs for the irritable bowel syndrome treatment during the forecast period

Depending on type, the IBS with diarrhea (IBS-D) segment dominated the irritable bowel syndrome treatment market in 2018 due to rise in prevalence of gastrointestinal diseases and disorders such as alteration of bowel habit and abdominal pain, rise in level of stress, and unhealthy diet.

By product, the rifaximin segment accounted for the highest revenue share in the irritable bowel syndrome treatment market in 2018, and is expected to maintain its dominance during the

forecast period. This is attributed to adoption of sedentary lifestyle and rise in geriatric population. In addition, launches of various developed pipeline drugs for the irritable bowel syndrome treatment and rise in awareness programs are expected to offer remunerative opportunities for market expansion in the near future.

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In 2018, North America accounted for the major share in the irritable bowel syndrome market size and is expected to continue this trend, owing to availability of well-developed infrastructure facilities, presence of majority of the key players, rise in gastrointestinal diseases, and huge availability of trained medical professionals.

Key Findings of the Study:

- •Based on type, the IBS with diarrhea (IBS-D) segment held 47.76% share in the global market in 2018.
- •Based on product, the rifaximin segment accounted for the largest irritable bowel syndrome treatment market share in 2018 and is expected to remain dominant throughout the forecast period.
- •Based on end user, the drug stores & retail pharmacies segment held 54.01% share in the global market in 2018.
- •Based on region, Asia-Pacific is expected to experience growth at the highest rate, registering a CAGR of 9.9% during the forecast period.

Major market players:

Abbott Laboratories, Ardelyx Inc., Allergan plc, AstraZeneca plc, Astellas Pharma Inc., Johnson & Johnson (McNeil Consumer Healthcare), GlaxoSmithKline Plc, Sebela Pharmaceuticals Inc., Novartis AG, Takeda Pharmaceutical Company Ltd.

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