

U.S. Home Medical Equipment Market Expected to Generate \$20,412 Million by 2027

The U.S. home medical equipment market size was valued at \$11,537 million in 2019, and is projected to reach \$20,412 million by 2027, registering a CAGR of 5.6%

PORTLAND, OREGON, UNITED STATES, November 24, 2021 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[U.S. Home Medical Equipment Market](https://www.alliedmarketresearch.com/request-sample/11424) by Functionality (Therapeutic Equipment, Patient Monitoring Equipment, and Mobility Assist & Patient Support Equipment) and Distribution Channel (Hospital Pharmacies, Retail Pharmacies, and Online Retailers): Opportunity Analysis and Industry Forecast, 2020–2027". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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Increase in prevalence of chronic diseases, surge in geriatric populations, and technological advancements drive the growth of the U.S. home medical equipment market. However, limited expertise for home-based users and complications associated with use of medical equipment hinder the market growth. On the contrary, surge in demand for home medical equipment is expected to open new opportunities for the market players in the coming years.

Covid-19 scenario:

Since the Covid-19 outbreak, the medical equipment industry has witnessed positive growth. The rise in self-isolation treatments in home has increased the demand for home medical equipment in the U.S. In addition, the devices such as oxygen delivery equipment, continuous positive airway pressure equipment, oxygen concentrators, ventilators, blood glucose monitors, and blood pressure monitor witness increased demand.

Increase in technological advancements such as medical beds, stair lifts, and lift chairs for mobility assistance fueled the market growth.

Comprehensive competitive analysis and profiles of major market players, such as

The U.S. home medical equipment market includes an in-depth analysis of the prime market

players such as Baxter International Inc., Abbott Laboratories, Becton, Dickinson and Company, B. Braun Melsungen AG, Hill-Rom Holdings, Inc., General Electric Company (GE Healthcare), Johnson & Johnson (Depuy Synthes), Invacare Corporation, Medtronic Plc., and Smith & Nephew Plc.

Key Benefits For Stakeholders:

- The study provides an in-depth analysis of the U.S. Home Medical Equipment Market along with the current trends and future estimations to elucidate the imminent investment pockets.
- It offers U.S. Home Medical Equipment Market analysis from 2020 to 2027, which is expected to enable the stakeholders to capitalize on the prevailing opportunities in the market.
- A comprehensive analysis of four regions is provided to determine the prevailing opportunities.
- The profiles and growth strategies of the key players are thoroughly analyzed to understand the competitive outlook of the global U.S. Home Medical Equipment Market growth.

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FREQUENTLY ASKED QUESTIONS?

Q1. What is the market value of U.S. Home Medical Equipment Market report in forecast period?

Q2. What would be forecast period in the market report?

Q3. What is the market value of U.S. Home Medical Equipment Market in 2020?

Q4. Which is base year calculated in the U.S. Home Medical Equipment Market report?

Q5. Does the U.S. Home Medical Equipment Market company is profiled in the report?

Q6. Which are the top companies hold the market share in U.S. Home Medical Equipment Market?

Q7. Does the U.S. Home Medical Equipment Market report provides Value Chain Analysis?

Q8. What are the key trends in the U.S. Home Medical Equipment Market report?

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