

Dog Food Market Size, Share, Demand, Trends, Growth Factors, Revenue Analysis, For 2028

Increasing adoption of pet dogs and rising demand for personalized dog food are key factors driving market revenue growth

NEW YORK CITY, NEW YORK, UNITED STATES, November 24, 2021 /EINPresswire.com/ -- The global dog food market size is expected to reach USD 78.82 Billion in 2028 and register a



revenue CAGR of 4.3% over the forecast period, according to the latest report by Reports and Data. Higher adoption of pet dogs, increasing consumer spending, and rapid rise in pet humanization trend are some key factors expected to drive market revenue growth over the forecast period.

Increasing ownership of pet dogs, particularly in emerging economies, owing to rapid urbanization is another major factor driving demand for dog food. In addition, demand for organic and healthy food products for pet dogs to maintain overall health is growing due to rising disposable income of consumers. Also, availability of dog food with varying price ranges provides ample options for pet dog owners to purchase these food products depending on their income level. Moreover, increasing social media influence and growing trend of impulse purchases by millennials are leading to increasing pet ownership. These factors are expected to contribute to market revenue growth over the forecast period.

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Outbreak of the COVID-19 pandemic resulted in panic buying practices among consumers for storing pet food products amid lockdowns announced by governments of various countries globally. It further generated more demand for dog food infused with Cannabidiol (CBD), owing to its various health benefits. CBD-infused food products have longer shelf-life, compared to other pet foods. Also, manufacturers are aiming to expand their production facilities to cater to rising consumer demand for high-quality pet food, which, in turn, is expected to support market growth. Currently, over 3500 cannabidiol brands are present in the U.S. food market, out of

which, CBD-infused pet and human food contribute to over 30% of sales through online distribution channel.

Some major companies profiled in the market report are Mars Inc., Procter & Gamble Company, Nestlé Purina Pet Care, Del Monte Foods Inc., Hill's Pet Nutrition Inc., The J.M. Smucker Company, Total Alimentos SA, Diamond Pet Foods, The Hartz Mountain Corporation, and Lupus Alimentos.

Some Key Highlights From the Report:

- •By product type, dry food segment accounted for the largest revenue share in 2020. Dry dog food is beneficial for improving oral health and reducing buildup of tartar on pets' teeth. Also, dry food provides chewing and crunch, which are necessary for upholding the overall health. It does not require freezing, unlike wet food.
- •By ingredient type, plant derived segment is expected to exhibit faster revenue CAGR over the forecast period. Plant derived food provides a good amount of energy to dogs due to availability of high nutritious content without any adverse impact of food based on animal meat and its derivatives. Thus, plant-based ingredients help in providing a balanced diet to maintain the overall well-being of pets. Also, these ingredients help to maintain weight of dogs, while ensuring a healthy, as well as longer life.
- •Non-premium products segment is anticipated to grow steadily in the near future. Non-premium dog foods are relatively low-cost and due to this factor, such foods can be easily availed by a larger section of pet parents. However, these types of foods are required to be fed in large quantities to ensure maximum nutrition for pets for maintaining health and well-being.
- •Dog food market in North America accounted for largest revenue share in 2020, owing to increasing awareness among consumers regarding various health benefits of organic food products and growing humanization trend of pet dogs. In addition, presence of some well-established dog food manufacturers in developed countries such as the United States is expected to positively impact market growth in this region.

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For the purpose of this report, Reports and Data has segmented global dog food market based on product type, ingredient type, pricing, distribution channel, and region:

Product Type Outlook (Revenue, USD Billion; 2018-2028)

- Dry Food
- •Wet Food
- •Bnacks/Treat
- Nutritious Food
- Others

Ingredient Type Outlook (Revenue, USD Billion; 2018-2028)

- Blant Derived
- Animal Derived

Pricing Outlook (Revenue, USD Billion; 2018-2028)

- •Non-premium Products
- Bremium Products

Distribution Channel Outlook (Revenue, USD Billion; 2018-2028)

- Online
- Dffline

Regional Outlook (Revenue, USD Billion; 2018-2028)

- •North America
- •Burope
- Asia Pacific
- •□atin America
- •Middle East & Africa

Reasons for Buying this Report:

- This report provides pin-point analysis for changing competitive dynamics
- •It provides a forward-looking perspective on different factors driving or restraining market growth
- •It provides a six-year forecast assessed on the basis of how the market is predicted to grow
- •It helps in understanding the key product segments and their future
- •It provides pin point analysis of changing competition dynamics and keeps you ahead of competitors
- •It helps in making informed business decisions by having complete insights of market and by making in-depth analysis of market segments
- •BEST analysis of the market in the five major regions.

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Finally, all aspects of the Dog Food market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects. The report supplies the international economic competition with the assistance of Porter's Five Forces Analysis and SWOT Analysis.

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