

HVAC Equipment Market Worth \$290.8 Billion by 2030 | By System Type, Business

The HVAC equipment market is segmented on the basis of system type, business type, end-user, and region.

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EINPresswire.com/ -- The [HVAC equipment market](#) has observed significant growth in the past few years, due to rise in urbanization and increased demand for residential and commercial infrastructure. The HVAC equipment market will be driven by the rising demand in the construction industry to provide a safe and healthy work environment for the employee. Also, changes in the weather, technological advancements, and the replacement of aged equipment are all factors to consider for the growth of HVAC equipment.



According to a new report published by Allied Market Research, titled, "HVAC Equipment Market by System Type, Business Type, and End User: Global Opportunity Analysis and Industry Forecast, 2021-2030," the global HVAC equipment market size was valued at \$171.8 billion in 2020, and is projected to reach \$290.8 billion by 2030, registering a CAGR of 5.3% from 2021 to 2030.

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The HVAC system includes furnaces, air conditioners, heating pumps, ducting, ventilation, and other home comfort controls, which is responsible for heating and cooling commercial and industrial spaces. HVAC systems are suitable for usage in both residential and commercial facility. HVAC systems are capable of providing ventilation as well as maintaining pressure relationships between areas.

Key Benefits For Stakeholders

The report provides an extensive analysis of the current and emerging HVAC equipment market

trends and dynamics.

In-depth emerging HVAC equipment market analysis is conducted by constructing market estimations for key market segments between 2021 and 2030.

Extensive analysis of the emerging HVAC equipment market is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global emerging HVAC equipment market forecast analysis from 2021 to 2030 is included in the report.

The key players within emerging HVAC equipment market are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the emerging HVAC equipment industry.

Key Players

Daikin Industries, Ltd.

Johnson Controls

Hitachi Air Conditioning Company

LG Electronics Inc.

Raytheon Technologies Corporation (United Technologies)

Emerson Electric Co.

Honeywell International, Inc.

Mitsubishi Electric Trane HVAC US LLC

Nortek Global HVAC

Danfoss AS

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Key Market Segments

By System Type

Central

Decentralized

By Business Type

New construction
Retrofits

By End-User

Residential
Commercial
Industrial

By Region

North America
Europe
Asia-Pacific
LAMEA

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