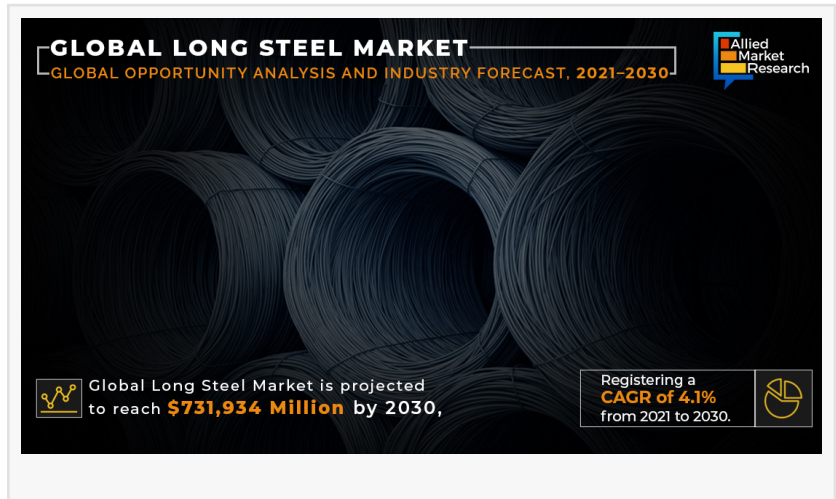


Long Steel Market Anticipated to Reach \$731,934 Million by 2030 | By Process Type, Product & Application

COVID-19 Pandemic disrupted the entire world and affected many industries. Get detailed COVID-19 impact analysis on the Long Steel Market

PORTLAND, OR, UNITED STATES,
November 25, 2021 /

EINPresswire.com/ -- The [long steel market](#) has witnessed significant growth in the past decade, due to the rise in infrastructure and construction sectors such as railways, bridges, and plants. A number of players in the long steel industry are expanding their business and acquiring companies to strengthen their foothold in the global market.



According to a new report published by Allied Market Research, titled, "Long Steel Market by Process, Product Type and Application: Global Opportunity Analysis and Industry Forecast, 2021–2030," the global long steel market size was valued at \$476,213 million in 2020, and is projected to reach \$731,934 million by 2030, registering a CAGR of 4.1% from 2021 to 2030.

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Growth of the construction sector in the residential and commercial sectors has led to a favorable market for long steel goods in order to fulfil the need for housing from a fast-increasing population. Furthermore, new construction industry trends such as Lean Construction, Building Information Modeling (BIM), and Green Buildings have expanded the importance of prefabrication and modularization in construction, driving the demand for the long steel market or long steel goods market higher.

In recent years, the steel industry as well as its linked mining and metallurgical industries have experienced significant investments and advances. According to the data published by the Department for Promotion of Industry and Internal Trade (DPIIT), Indian metallurgical industries

garnered US\$ 14.24 billion in Foreign Direct Investment (FDI) from April 2000 to September 2020.

Key Benefits For Stakeholders

The report provides an extensive analysis of the current and emerging long steel market trends and dynamics.

In-depth emerging long steel market analysis is conducted by constructing market estimations for key market segments between 2020 and 2030.

Extensive analysis of the emerging is conducted by following key product positioning and monitoring of top competitors within the market framework.

A comprehensive analysis of all the regions is provided to determine the prevailing opportunities.

The global emerging long steel market forecast analysis from 2021 to 2030 is included in the report.

The key players within emerging long steel industry are profiled in this report and their strategies are analyzed thoroughly, which help understand the competitive outlook of the emerging long steel industry.

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Competition Analysis

Key companies profiled in the long steel market report include Arcelor Mittal, Baowu Steel Group Corporation Limited, Gerdau S.A., HeSteel Group Company Limited, Hyundai Steel Co., Ltd, Nippon Steel Corporation, Nucor Corporation, POSCO Corporation, Ternium S.A., and Votorantim S.A.

Key Market Segmentation

By Process

Basic Oxygen Furnace
Electric Arc Furnace

By Product Type

Rebar
Wire Rod
Merchant Bar
Others

By Application

Construction
Industrial
Others

By Region

North America
Europe
Asia-Pacific
LAMEA

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