

Stone Treatment Devices Market Size, Share, Growth, Analysis, Trend, and Forecast Research Report by 2027

Advancements in Stone Treatment Devices platform and improved regulations for surgical procedures

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EINPresswire.com/ -- According to the current analysis of Reports and Data,

the global [Stone Treatment Devices market](#) was valued at USD 1,544.4 Million in 2019 and is expected to reach USD 2,210.4 Million by the year 2027, at a CAGR of 4.6%. Stone formation in the human body is an ailment that includes the production of stony concretions for the bladder or urinary tract and different parts of the body. It is framed by a multifaceted procedure that outcomes from various physicochemical occasions, including nucleation, super-saturation, aggregation, development, and maintenance of urinary stone segments inside tubular cells. Stone treatment devices are the blend of that hardware and instruments which are utilized for the total evacuation or the pulverization of the stone at the target site itself by sending shock waves. The expanding predominance of Kidney Stones, particularly in the geriatric populace, is driving the urinary stone treatment devices and equipment market development. The frequency of urinary stone is accounted for to be expanding over the globe. About 30% of individuals worldwide are fat, and almost 900 million individuals are geriatrics, which is required to increment to 1.4 billion by 2030. The occurrence of kidney stones is expanding, with an expected predominance running up to 17%.

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Upsurge in the recurrence of the stone after the surgery, and inclination towards minimally invasive procedures are foreseen to move the market in the coming years. For example, as indicated by the National Kidney Foundation, it is assessed that every year, more than half a million people go to emergency spaces for kidney stone issues. It is evaluated that one of every ten individuals will have a kidney stone sooner or later. Moreover, development in the



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reimbursement strategies and acceleration in awareness during the estimated period is foreseen to fuel the market.

The absence of open awareness and legitimate information about the issues related to urinary stone infections, especially in the under-developed nations impedes market development. This absence of appropriate information turns into a detour for the Urinary stone treatment device producers. Also, rigid government guidelines for surgical procedures may hamper the market in the coming years.

The COVID-19 impact:

The outbreak raised concern for the patient dealing with other underlying conditions. However, government authorities had laid down several guidelines to ensure patient safety and healthcare professional safety. The market has experienced a downturn over the weeks, which may continue over the next few months. The increased patient pool suffering from COVID-19 has disrupted the balance in healthcare. Manufacturing of medical devices have come to a temporary halt in multiple countries. The production of Stone Treatment Devices and supply chain has been disturbed, causing losses to the manufacturers, dealers, and consumers. The market might be facing a downside for the period. As the pandemic condition come under control, the market is expected to regain its pace of growth.

Market Overview:

The pharmaceutical and healthcare industries are among the fastest-growing sectors, particularly during the Covid-19 pandemic. The industry is vital for its life-saving medical innovation that improves people's health and quality of life in a country. Rapid technological advancements, continued growth in the biologics field, and an increase in medication manufacture and distribution all contribute to the pharma and healthcare industries' enormous growth. Rapid technological advancements include Artificial Intelligence (AI), blockchain, virtual reality, additive manufacturing, medical imaging and other Industry 4.0 technologies is revolutionizing pharma and healthcare industry. Pharmaceutical firms create jobs in technical assistance, scientific research, and production, as well as develop drugs to improve health, eradicate diseases, and extend life expectancy.

Competitive Landscape:

The global Stone Treatment Devices market research report provides a competitive strategy analysis portfolios to provide a better understanding of the competitive landscape. The report further discusses in depth the business strategies undertaken by key manufacturers on mergers and acquisitions, joint ventures, and collaborations. It sheds light on the companies holding largest market share in terms of revenue in the global Stone Treatment Devices market.

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Key companies profiled in the report are:

Boston Scientific Corporation, Richard Wolf, Cook Medical, Olympus Corporation, STORZ medical, C. R. Bard, Inc., Dornier Medtech, Allengers Medical Systems, Coloplast, DirexGroup, Elmed Medical Systems and Medispec Ltd.

Further key findings from the report suggest

- About 38.5% of the worldwide Stone Treatment Devices showcase is done through Intracorporeal Ureteroscopy method, owing it to its high efficacy.
- Europe accounted for a share of 27.9% in the year 2019, and is expected to propel at a significant pace during the estimated period.
- Hospitals accounted for largest share of stone treatment devices market in the year 2019. The segment is expected to grow at the pace of 4.4%, owing it to the rising adoption of minimally invasive technologies.
- Specialty Clinics by end-use section held the second biggest piece of the overall industry of 27.6% in the year 2019. The portion is relied upon to develop at the biggest rate because of the expansion in the selection of the stone treatment devices in the coming years.
- The North American area held 39.1% of the global market as of 2019. The factor influencing the development of the market includes, high pervasiveness of the kidney stones in the locale.
- The rising spending limit of people for improving quality of life and activities taken by the administrations in the district will fuel the market development in Asia-Pacific region.

For the purpose of this report, Reports and Data have segmented into the global Stone Treatment Devices market on the basis of product, stone type, site, treatment type, end-use, and region:

Product Outlook (Revenue, USD Million; 2017-2027)

- o Urethral Stents
- o Lithotripters
- o Stone Retrieval Devices
- o Holmium Laser Devices

Stone Type Outlook (Revenue, USD Million; 2017-2027)

- o Calcium Stones
- o Struvite
- o Uric Acid
- o Cystine
- o Drug-Induced

Treatment Type Outlook (Revenue, USD Million; 2017-2027)

- o Percutaneous Nephrolithotripsy
- o Intracorporeal Ureteroscopy
- o Extracorporeal Shock Wave Lithotripsy
- o Others

End-Use Outlook (Revenue, USD Million; 2017-2027)

- o Hospitals
- o Specialty Clinics
- o Ambulatory Surgical Centers
- o Others

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The report offers extensive summary of the top companies and also provides strategic recommendations for market players and new entrants to provide a competitive edge to the readers. The reports were collected using primary and secondary research methodologies.

Regional analysis covers:

- North America (U.S.A., Canada, Mexico)
- Europe (Italy, U.K., Germany, France, Rest of Europe)
- Asia Pacific (India, China, Japan, South Korea, Australia, Rest of APAC)
- Latin America (Chile, Brazil, Argentina, Peru, Rest of Latin America)
- Middle East & Africa (Saudi Arabia, U.A.E., South Africa, Rest of MEA)

In addition to corporate strategy, Stone Treatment Devices market throws light on different properties to curb the progress of fuel or industry. The focus is more on applicable sales strategies to increase the company's productivity to achieve higher economic performance. Research reports use effective graphical presentation techniques such as tables, charts, graphs, diagrams, and info graphics.

Important Coverage in the Stone Treatment Devices Market Report:

- Detailed analysis of Global Stone Treatment Devices Market by a thorough assessment of the technology, product type, application, and other key segments of the report
- Investigative study of the market dynamics including drivers, opportunities, restraints, and limitations that can influence the market growth
- Comprehensive analysis of the regions of the Stone Treatment Devices industry and their futuristic growth outlook
- Competitive landscape benchmarking with key coverage of company profiles, product portfolio, and business expansion strategies

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Finally, all aspects of the Stone Treatment Devices market are quantitatively as well qualitatively assessed to study the global as well as regional market comparatively. This market study presents critical information and factual data about the market providing an overall statistical study of this market on the basis of market drivers, limitations and its future prospects.

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