

Contraceptive Drugs Market Size to Gain Traction of \$24,412.22 million Growth Opportunities by 2027

Surge in need for preventing unwanted pregnancy, upsurge in government and mounting awareness about STDs drive the growth of the contraceptive drugs market

PORTLAND, OREGON, UNITED STATES, November 25, 2021 /EINPresswire.com/ -- According to the report by Allied Market Research, titled, "[Contraceptive Drugs Market](#) by Product (Oral Contraceptive Pills, Injectable Contraceptives, and Topical Contraceptives), Age Group (15–24 Years, 25–34 Years, 35–44 Years, and Above 44 Years), and End User (Homecare, Hospitals, and Clinics): Global Opportunity Analysis and Industry Forecast, 2020–2027". The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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The global contraceptive drugs market size was evaluated at \$14,324.12 million in 2019, and is estimated to garner \$24,412.22 million by 2027, registering a CAGR of 6.9% during the forecast period.

Growth in need to prevent unwanted pregnancy, surge in awareness for contraceptives across the world, and rise in usage of oral contraceptives as a preferred method to avoid unplanned pregnancy drive the growth of the global contraceptive drugs market. In addition, increase in government and NGO initiatives promoting contraceptives and mounting awareness about STDs further fuel the growth of the global market. However, health risks related to the use of contraceptive methods restrain the growth to some extent. Nevertheless, rise in disposable income, growth in demand for healthy life in emerging economies, and presence of large unmet contraceptive needs in emerging Asian and African economies are anticipated to present an array of opportunities in the near future.

Comprehensive competitive analysis and profiles of major market players, such as

Allergan Plc

Bayer AG

Teva Pharmaceutical Industries Ltd.

GlaxoSmithKline Plc

Piramal Healthcare
Mylan N.V.
Pfizer Inc.
Johnson & Johnson
Agile Therapeutics
Novartis AG

The 15-24 years segment to dominate during the forecast period-

Based on age group, the 15-24 years segment accounted for more than half of the global contraceptive drugs market revenue in 2019, and is expected to lead the trail by 2027, owing to augmented use of contraceptives among teenagers, early maturity among teenage girls, and increase in demand for contraceptives. At the same time, the above 44 years segment would exhibit the fastest CAGR of 9.0% during the forecast period. Women in the age group above 44 years are anticipated to consume oral pills, especially those who still believe they can deliver a child at this age. This factor propels the segment growth.

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FREQUENTLY ASKED QUESTIONS?

Q1. What is the market value of Contraceptive Drugs Market report in forecast period?

Q2. What would be forecast period in the market report?

Q3. What is the market value of Contraceptive Drugs Market in 2020?

Q4. Which is base year calculated in the Contraceptive Drugs Market report?

Q5. Does the Contraceptive Drugs Market company is profiled in the report?

Q6. Which are the top companies hold the market share in Contraceptive Drugs Market?

Q7. Does the Contraceptive Drugs Market report provides Value Chain Analysis?

Q8. What are the key trends in the Contraceptive Drugs Market report?

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